



# FITEQ ANNUAL REPORT 2021

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# FOREWORD FROM THE FITEQ EXECUTIVE BOARD

# FOREWORD FROM THE FITEQ EXECUTIVE BOARD

The FITEQ Executive Board entered 2021 with both optimism and excitement, inspired by the response of the global teqball family in the face of unimaginable challenges last year. Of course, we knew that hurdles lay ahead and that the COVID-19 pandemic was far from over, but your resilience and determination in 2020 filled us with the confidence to make this our best year to date.

As we continued to adapt to the new normal, our strategic priority for 2021 was clear and simple – we wanted to ensure athletes had regular opportunities to compete at a high level. The progress made in 2020 from an organisational perspective, notably the rapid rise in the number of National Federations, had laid the foundations for our success in this endeavour, enabling the regular delivery of competitions around the world.

In the absence of a World Championships in 2020, the FITEQ Executive Board was steadfast in its ambition to provide athletes with the chance to shine at the highest level this year, so long as it was safe to do so. We are therefore delighted that the end of 2021 will culminate in our flagship event, which we anticipate to be the biggest in our history, featuring five event categories for the first time. The World Championships give us the chance to come together and celebrate our shared passion. They also provide unrivalled entertainment to our millions of fans and motivation to aspirational young teqers in all corners of the globe.

Never a community to shy away from challenges, the progress we have made together this year is something we should all take pride in noting our global footprint now stands at 125 National Federations. Our online following has also surpassed 5 million, making teqball and para teqball one of the top 6 sports on social media. The role you are all playing to develop teqball and para teqball at both grassroots and elite levels, as well as in driving our digital engagement, is outstanding and we sincerely thank you for your efforts.

This year, we were delighted to officially launch para teqball. We have promoted our parasport since our journey began, but it took us several years to go through the necessary steps to get to the point where we could officially inaugurate para teqball under FITEQ. Sport at its core should be for everyone, regardless of age, ability or background. To stay true to this and live up to our ambition to be a sport for all, we must provide opportunities for all aspiring teqers to enjoy the world's fastest growing sport. In launching the official rules of para teqball, we are paving the way for hidden stars to emerge in elite level competitions. We have already seen how this is inspiring a new generation of teqers to reach their full potential.

Off the court, we have always looked to use the power of sport to have a lasting social impact. As the leaders of the teqball family, to us this means supporting the communities and environments that are most in need. This year, we continued to actively engage with leading international organisations and

developed and implemented our own initiatives to help contribute to a better and brighter world.

There are two projects that are of particular importance to us: the Table of Peace and our Sustainable Development Handbook. Starting with the latter, it is worth noting that teqball began its journey in an increasingly environmentally conscious world. This has been advantageous as we work towards our goal of being a sustainable sport in all aspects.

From the outset, we have looked to embrace sustainability principles in all of our day-to-day operations. We understand our responsibility to engage and assist all stakeholders with the integration of sustainability within their own organisations. Accordingly, we developed the Sustainable Development Handbook and published it in March this year. Since then, we have been greatly encouraged by your shared determination for teqball to make a difference. Thank you for your contributions and please keep up the good work!

Turning to the Table of Peace programme, we wanted to build on our collaboration with Peace and Sport to offer further hope and guidance to refugees and individuals from disadvantaged communities. Following the success of the joint project with Peace and Sport in the the Zaatari Refugee Camp in Jordan over the past few years, we launched our own global programme under the banner of Table of Peace.

This was launched in Djibouti in February 2021 with tables donated to three UNHCR refugee camps and "train the trainer" projects introduced to ensure a long-term legacy. Since then, we have worked hard to engage young people across the world in sporting activities to help give them an escape from the daily challenges they face, whilst also teaching them transferrable skills and key values such as teamwork, inclusivity and integrity. CSR and sustainability programmes will continue to be a key priority for us and we are always welcome to hearing how we can support your initiatives.

Looking ahead, our values of respect, integrity, passion, inclusion and ambition will keep guiding every decision we take. Next year, we have so much to look forward to. Our new competition structure is set to be announced, which will further professionalise our sport, whilst we will continue preparations for major multi-sport events, including the European Games 2023 where we will feature as a medal sport. Additionally, we will keep listening, learning and innovating to ensure our rapidly growing Federation remains at the cutting-edge of the future of sport.

We encourage all of you to read this report and learn about the amazing work that has been carried out all over the world this year. To our National Federations, our athletes, coaches, officials, volunteers, fans, and of course the incredible FITEQ staff, we thank you for your belief in our vision, the resilience you continue to show, and your creative spirit that drives us forward together.



**Gábor Borsányi**  
FITEQ President &  
Co-founder of teqball



**Viktor Huszár**  
FITEQ Chairman &  
Co-founder of teqball



**György Gattyán**  
FITEQ Vice President &  
Co-founder of teqball



**Marius Vizer Jr**  
FITEQ General Secretary

# INTRODUCTION TO FITEQ

## WHO WE ARE

Established in March 2017, the International Teqball Federation (FITEQ) is the governing body presiding over teqball and para teqball. The sport has enjoyed rapid growth over the last few years as a result of increasing athlete participation, a growing fanbase and the development of strategic partnerships. There are currently 125 National Federations in the FITEQ family, leading the growth of the sport in their respective countries.

## WHAT WE DO

FITEQ drives the ambitions of teqball and para teqball. We believe that the sport can inspire people of any age, ability, gender or culture. Our dedicated team aims to offer youthful and innovative sporting activities with competitive spirit in mind. FITEQ seeks to continue to grow and develop teqball and para teqball globally by expanding its National Federation framework and its competition portfolio. FITEQ is primed for action and is looking forward to an exciting future built on great optimism, great ambitions and great partnerships. We are responsible for:

- Government and management of teqball and para teqball at the international level;
- Development and promotion of teqball and para teqball globally ;
- The codification of the official rules and regulations of teqball and para teqball, as well as the para teqball classification;
- Supporting the establishment of National Federations;
- Education and development of athletes, coaches and technical officials;
- Sanctioning national and international competitions and events;
- Establishing and maintaining World Ranking statistics.

## OUR VISION AND MISSION

FITEQ has a vision of every person being able to participate in teqball and para teqball, and to allow all involved to reach their full potential, whatever level that might be, whilst inspiring the world through sporting success.

FITEQ's primary mission is to introduce, promote, foster and develop the sport globally and unite the international teqball community. FITEQ aims to provide an innovative and exciting sport for people all over the world to enjoy, whether playing, officiating, coaching or spectating. FITEQ seeks to achieve its goals whilst maintaining its core values of respect, integrity, passion, inclusion and ambition.

## OUR VALUES

### RESPECT

On and off the court, respect is a central value of FITEQ. Respect for the game, diversity, players, opponents, officials and supporters underpins the essence of FITEQ. As players are at the centre of the game, their health and welfare needs to be respected. FITEQ is administered by a wide range of people, so it is essential that a collaborative dynamic is created which is respectful of everyone involved in the game. Acknowledgement and appreciation of diversity is encouraged across the Federation.



### INTEGRITY

FITEQ strives for equity, consistency and fairness in the treatment of others and in its decision-making. FITEQ will deliver competitions under the laws of teqball and para teqball in an honest and transparent manner and be accountable to all members of the Federation.

### PASSION

Teqball and para teqball bring out a passion in people and FITEQ encourages and nurtures this passion in players, supporters and administrators so that it impacts the game and all involved in a positive manner.



### INCLUSION

Only sports which are fully inclusive can be embraced globally and FITEQ is committed to ensuring teqball and para teqball are available to all levels and abilities throughout the world.

### AMBITION

Ambition is the earnest desire of achievement and FITEQ embraces this and aims to help members achieve all their ambitions, irrelevant of size or importance.





## OUR LEADERSHIP TEAM



**Gábor Borsányi** – FITEQ President & Co-founder of teqball

Gábor is the President of FITEQ representing and leading the Federation as well as the development of the sport of teqball and para teqball. Gábor is the creative force of the Teq Team. He is a former professional football player, who retired at a young age. Sport has always been his passion and he created the idea of teqball.



**Viktor Huszár** – FITEQ Chairman & Co-founder of teqball

Viktor is the Chairman of FITEQ and the scientific mind in the Teq Team. His primary role is to ensure that the Executive Board is effective in its task of setting and implementing FITEQ's overall strategy. He is a football loving computer scientist, who put the engineering resources behind the Teqball and Sqiller projects.



**György Gattyán** – FITEQ Vice President & Co-founder of teqball

György is an international businessman, who is responsible for leading teqball's business strategy. He is the founder and owner of Docler Holding, but he is also known for being a producer and the benefactor of several charities. György is passionate about sport and he recognised the value that teqball could give to the world.



**Marius Vizer Jr** – FITEQ General Secretary

As FITEQ General Secretary, Marius is integral to the professionalisation of FITEQ, with the Federation seeking to continue its global growth. He has extensive experience in sports administration, including his recent election to the Alliance of Independent Recognised Members of Sport (AIMS) Council, and has worked in a number of senior positions across a variety of different sectors. Marius has travelled widely to all five continents to support the development of teqball and para teqball. His proficiency in English, French, German, Italian, Hungarian and Romanian to a professional level assists him in connecting with the teqball family around the world.



**Matthew Curtain** – FITEQ Sport Director

Matthew is the Sport Director of FITEQ. His primary role is to manage the Federation's sport governance, management, diplomacy, operations, communications, events, education, integrity, and anti-doping strategy. With a proven track-record of leadership roles throughout the international sporting sector, Matthew has extensive knowledge and experience in designing and delivering innovative and sustainable athlete-driven IF frameworks.



# FITEQ RECOGNITION



# FITEQ PARTNERS



# SPORT DEPARTMENT REPORT

As I reflect on the accomplishments of 2021, I take pride and satisfaction in the continued growth in our results-based activities, despite the relatively unknown post-pandemic landscape for global sport.

As the Director of the management team, the role of Sport Director involves three (3) main areas of focus all of which are interconnected and interdependent, not only within the department itself but equally to the other areas in the Federation.

Firstly, on behalf of the General Secretary, it is the responsibility of the Sport Director to establish and communicate the strategic and operational priorities in an unambiguous, understandable, and measured manner. This narrative is drawn from the vision set by the Executive Board aligned to the approved budget and accompanying roadmap.

Secondly, the role involves overall team leadership, workforce management and ongoing organisational capacity building. In simple terms, the Sport Director should lead but likewise should support the sport team as required. This is to ensure all projects, programmes and plans align to the strategic objectives of the Executive Board measured against the key pillars of strong governance and management, exciting sporting ambitions, robust partnerships and industry leading communications and marketing.

Set against the above, the Sport Director then manages the various steps of internal review and approval, budget management, project supervision and delivery, and finally, detailed reporting and assessment.

Covering six (6) functional areas and nine (9) different languages, the sport department firmly sits at the heart of FITEQ and its continued global aim to promote the positive values of teqball and para teqball.

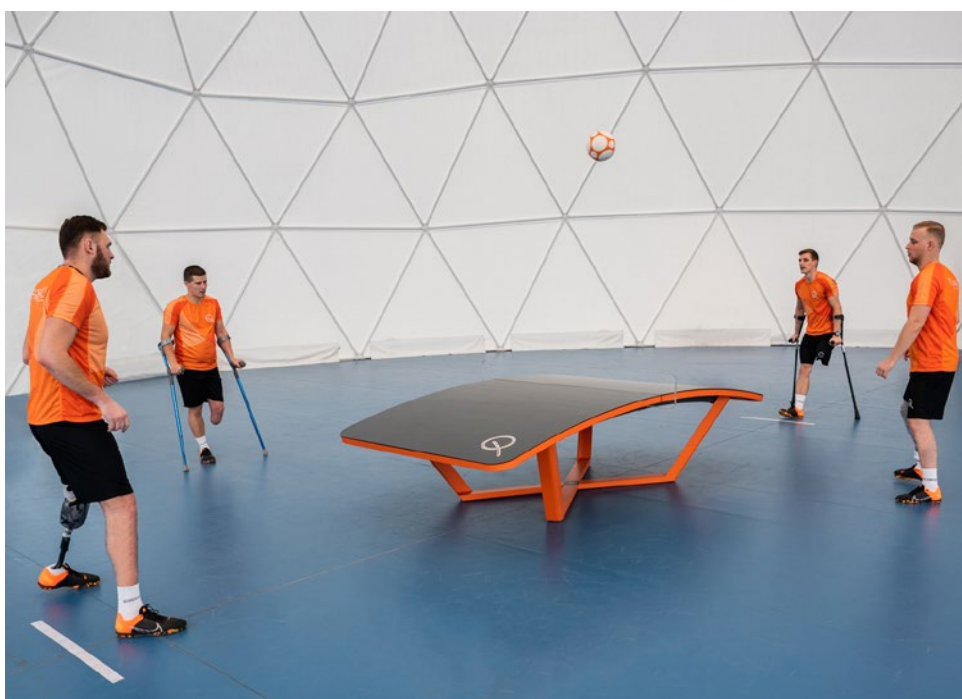
To achieve this, the sport team built upon the success of 2020 by continuing to be steadfast in the values, mission, and goals of the Executive Board, but similarly being agile, adaptable, and customisable when necessary in its application and delivery, noting the continued reality to recalibrate most systems and projects for 2021.

In doing so, FITEQ established a renewed fit-for-purpose operating framework from which the sport department has either led and/or supported the Executive Board in reaching the following milestones during this year:

- FITEQ returns to Budapest, as per 2020 General Assembly decision
- European Games 2023, Medal Sport



- Launch of Para Teqball



- Continuation of Challenger Cups and National Challenger Series
- 32 nations / 163 tournaments
- Competitions in all five (5) continents
- Confirmation of 2021 Teqball World Championships host city
- Record prizemoney
- Launch of the World Tour
- Continuation of the National Federation and Club Development programmes
- Expansion of materials on the FITEQ education platform
- Establishment of the USA National Federation in our largest market
- Launch of the Teqball Roadshow, covering 25 countries

- Top 10 BCW IF Social Media Ranking, including 2nd place for non-Olympic sports

Rank	Federation	Account Name/Username	Followers
1		International Cricket Council @ICC	59'048'874
2		International Teqball Federation @Teqball	3'793'708
3		International Cheer Union @ICUcheer	3'432'398
4		International Automobile Federation @FIA	2'043'398
5		International Body Builder Federation @IFBB_OFFICIAL	562'789
6		International Motorcycling Federation @FIM_live	288'258
7		World Chess Federation @FIDE_chess	273'958
8		World Dance Sport Federation @DanceSportTotal	225'409
9		International Floorball Federation @IFF_Floorball	182'532
10		International Sambo Federation @SAMBOFIAS	151'371

Data Captured Source 01.01.2021 Sum of each federation's followers on Instagram, Facebook, Twitter, LinkedIn, TikTok and Youtube.

- Participation of teqball family members at the Olympic and Paralympic Games, Tokyo 2020
- Ongoing advocacy of clean sport and anti-doping programme delivery
- Promotion of ITA seminars and educational workshops



- Registration of approximately 20,000 athletes covering all five continents
- Ask the General Secretary Meetings
- 2-year anniversary of the FITEQ monthly newsletter
- Publication of over 160 news articles to [www.fiteq.org](http://www.fiteq.org) and to the wider sport media
- Launch of the French-language website



- Milestone of 100 National Federation, currently at 125 National Federations
- Submission of IOC recognition file
- Inclusion on the LA 2028 Organising Committee/LA City Council Youth Sport Programme
- Commitment to UNAOC #OneHumanity campaign
- Attendance at the Association of National Olympic Committees (ANOC) General Assembly in Crete, Greece
- Attendance at the European Olympic Committees (EOC) General Assembly in Athens, Greece
- Attendance at the Olympic Council of Asia General Assembly in Dubai,
- Attendance at the Panam Sports General Assembly in Cali, Colombia

Throughout this year, we have continued to build our relations with leading sports organisations, who are playing a critical role in teqball and para teqball's global development. Since attaining full Global Association of International Sports Federations (GAISF) Membership in November 2020, we have worked closely with the GAISF and Alliance of Independent Recognised Members of Sport (AIMS) teams to ensure FITEQ's organisational framework is of the highest standard. We are grateful for their support and we were delighted when our General Secretary Marius Vizer Jr was elected onto the AIMS Council in November 2021, enabling FITEQ to give back to a community that continues to support our journey.

As always, athletes are the primary focus at FITEQ. Ultimately, this is what connects and measures FITEQ to our fans, host cities, event organisers, National Federations, local communities, and commercial partners. The athletes are our heroes and the heroes of our millions of fans around the world. In spite of the challenges the world of sport has faced this year, our National Federation framework, built from the best instruments of governance and sustainable modelling, has ensured athletes have been able to compete at a high level throughout the year and qualify to the pinnacle of our sport – the 2021 Teqball World Championships.

## SPORT DEVELOPMENT

As of 1 December 2021, FITEQ has 125 National Federations covering all five continents.

From these National Federations, 65% are also either recognised by their National Olympic Committee (NOC) or National Sport Authority (NSA) – a further testament to our growing position of relevance within the international landscape.

FITEQ, through its sport department, has continued to deliver its National Federation Development programme around the world, whilst the introduction of the Teqball and Para teqball Roadshows enabled Federations to reignite their growth in the post-pandemic world.

The sport development team is led by Réka Reichard in conjunction with the executive leadership from the General Secretary on matters primarily involving NOC relations and sport diplomacy.

The detailed report from the sport development team can be accessed [here](#).

OPEN

## CLUB DEVELOPMENT

The club development team, co-led by Attila Tóth and Ádám Szabados, works in close harmony with the sport development team via the Sport Director.

The team has had another highly productive year, building on the success of the Club Development programme, which was established in April 2020



to support the teqball family during and after the pandemic, as well as to stimulate the long-term growth in mass participation at both grassroots and professional club levels.

The Teqball Roadshow added further stimulus to the investment in existing and new clubs that are benefitting from the Club Development programme. As a result of these support mechanisms, there are now over 3,000 teqball clubs across the five continents – a nearly 100% increase from the start of the year.

The detailed report from the club development team can be accessed here.

[OPEN](#)

## SPORT OPERATIONS

The sport operations team is hybrid functional area dealing on one side with competition management, sport policies and results / rankings, whilst on the other side focussing on sport department recruitment and onboarding, education, sport demonstrations, and communications, as well as other bespoke projects. The department went through a structural change in June, with the team merging under the leadership of Krisztina Csavajda.

A major success story this year was the addition of teqball as a medal sport at the European Games 2023. Remaining on the competition side, despite the ongoing challenges with the pandemic, FITEQ sanctioned over 140 events around the world, featuring nearly active 4,500 participants.

Education of the global teqball community remains a key priority for the team. The enhancement of the online education platform, in addition to the publication of 160 news articles to FITEQ website, as well as monthly and special newsletters, helped drive this forward.

The detailed report from the sport operations team can be accessed here.

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# EVENTS

As of 1 December, over 140 events have been organised in 2021, with the pinnacle of the calendar set to be held from 8-11 December when Poland welcomes the world for the 2021 Teqball World Championships.

The pandemic has continued to disrupt the global event calendar, but FITEQ and its National Federations have showed resilience and innovation to continue providing opportunities for athletes to compete at a high level.

FITEQ is in the process of finalising a new event portfolio for 2022 onwards, which has begun already with the European Teqball Tour events in Italy and Poland. The ambition of the new competition structure is to bring increased prize money and greater global interest to the sport's elite level events.

FITEQ also contributed to a number of events around the world, including the 2021 United Through Sports Virtual Youth Festival and the UEFA Euro 2020 Fan Zone project, to help introduce the sport to its growing global audience.

The detailed report from the events team can be accessed [here](#).

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# PARA TEQBALL

FITEQ prides itself on teqball being one of the world's most inclusive sports; a sport which is accessible to people regardless of their age, gender, or physical abilities. FITEQ set a target of para teqball being fully integrated into FITEQ later than the summer of 2021. FITEQ was therefore delighted to officially launch its parasport in March 2021.

Blanka Dávid has recently been appointed as the Para Teqball Manager and her report can be accessed [here](#).

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# LOOKING AHEAD

It has been another year to remember for the teqball family, and it is one that has saved its best moments till last with the 2021 Teqball World Championships. There is so much to look back on with pride, and so much to be excited about in 2022 and beyond. On behalf of the General Secretary and the entire team, I express sincere gratitude to the Executive Board for their continued leadership of the sport and their constant ambition to strive for the highest standards in all areas.

The sport department is firmly focused on building on the successes of the challenging past two years to ensure the post-pandemic landscape for our sport is defined by hope and opportunity. My message to the global teqball family remains as it has always been – thank you for your belief, thank you your support, but most of all thank you for your originality. Without your individuality and your unique stories, we would not be the world’s fastest growing sport. On a final note, as individuals, but also as a collective, we have grown accustomed to the unknown. However, I can assure you that FITEQ will continue to strive for a bright future through our targeted approach of increasing athlete participation, expanding the competition calendar and forging new strategic and operational partnerships. I look forward to building our future together.



**MATTHEW CURTAIN**  
Sport Director

A stylized graphic of a globe is positioned on the left side of the page. It consists of several light gray, curved lines that represent the latitude and longitude of a globe, creating a partial view of the Earth's surface.

# FITEQ - CSR AND DIPLOMATIC RELATIONS DEPARTMENT





# FOREWORD

Throughout the pandemic, we have seen how the world is able to unite as one when our backs are against the wall. The intergovernmental and cross-industry collaboration to fight COVID-19, particularly to support those in disadvantaged or developing communities, is evidence that we are able to work together for a better world. Moreover, as we saw at COP26 in Glasgow in November, the world is increasingly ramping up its efforts to urgently act on climate change. At FITEQ, it has always been our goal to use our sport's global growth to make a positive and lasting impact on society. We are determined for our sport to not just be an end in itself, but also an effective way to help achieve larger



development goals. Our approach is based on clear evidence that sport-based programmes that are explicitly designed to address the needs of particular sections of the population have the potential to prevent disease, increase school attendance, improve learning levels, foster gender equity, enhance inclusion of persons with disability, and build skills that promote employment and economic development.

Following the impact of the pandemic on travel during 2020, we entered this year with a renewed sense of optimism and a new lease of energy as we looked to have a greater impact through our CSR and sustainability activities. Once again, we sought to keep ourselves accountable and to act as leaders for the global teqball family.

Educating and inspiring our stakeholders is at the core of our ambition, and it is therefore vital that we as FITEQ walk the walk and don't just talk the talk. With that in mind, we introduced a number of new programmes this year that have had a material impact around the world and equipped National Federations with the tools to make a meaningful difference themselves. Our global programmes have reached an estimated 15,000 people across three continents, and following a successful year back on the road we are ready for an even more impactful 2022.

# WHAT HAPPENED IN 2021

Our activity in 2021 was driven by strengthening our cooperation with existing partners, including leading international organisations and our National Federations, and seeking to build new partnerships with organisations that share our ambition to contribute to a better and brighter world. Our focus has been predominantly in three key areas: diplomatic relations, sport for peace and development, and sustainability.

In terms of sustainability, we have continued to make considerable strides as both an organisation and a sport. As a Signatory to the UNFCCC Sports for Climate Action Framework and UN Race to Zero campaign, we have clearly signalled our ambition and to reach carbon neutrality as a sport. To support us on this journey, we published a [Sustainable Development Handbook](#) at the start of this year, which acts both a best practice guide and a practical tool to drive all teqball stakeholders forward in the collective effort to implement the UN Sustainable Development Goals (SDGs) in all areas of the sport.

We regularly reviewed and updated our operational practices and policies throughout the year to ensure they always reflect our commitment to making a positive impact around the globe. It is critical that FITEQ acts as role model for all teqball stakeholders by applying sustainability principles and instilling an environmentally conscious culture in all of its day-to-day operations and events, and we take this responsibility very seriously. Starting from this year, FITEQ evaluated the sustainability of National Federations and provided guidance on how to improve, with a particular focus on the lowest scoring Federations. In terms of diplomatic relations, FITEQ's strategic partnership with the Ministry of Foreign and Trade of Hungary continued to support the engagement with governments around the world. In turn, this has enabled FITEQ to connect with cities, schools, universities, orphanages, as well as many other organisations, and promote the health and educational benefits of teqball and para teqball. More detailed information on these diplomatic visits is outlined below.

Turning to sport for peace and development, FITEQ's built on its efforts to support refugees from conflict areas, as well as individuals from disadvantaged communities. This originally began in the Zaatari Refugee Camp in Jordan, back in 2018. It was here that the organisation partnered with Peace and Sport to contribute to their Live Together programme. FITEQ developed a train the trainer initiative to ensure a long term legacy of young refugees being able to learn about and practice teqball to this day.

Following the success of the project in Jordan, FITEQ launched its own global programme under the banner of Table of Peace. This was launched in Djibouti in February 2021 with tables donated to three UNHCR refugee camps. The long-term strategy of Table of Peace is to engage young people in sporting activities to help give them an escape from the daily challenges they face, whilst also teaching them transferrable skills and key values such as teamwork, inclusivity and integrity.



In addition to donating tables, FITEQ is implementing the programme around the concept of training the trainers that has proven to be effective in the Zaatari Refugee Camp. After the launch in Djibouti, FITEQ has already implemented the programme across four different continents, despite the ongoing travel restrictions related to COVID-19. Additional information on the Table of Peace programme is included below.

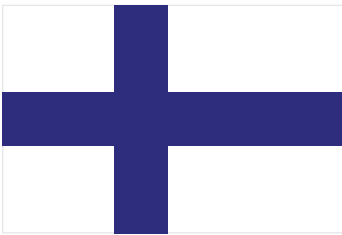
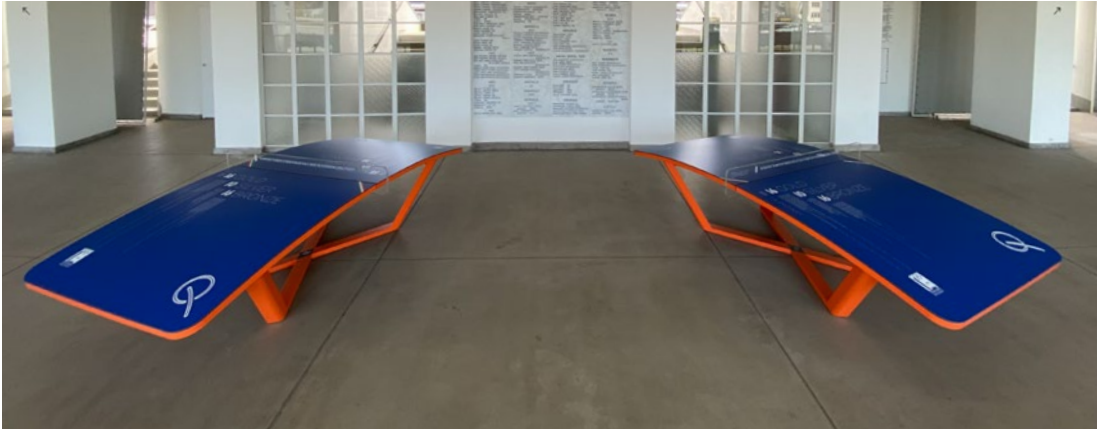
FITEQ's National Federations are playing an increasingly active role in the sport's CSR and sustainability projects. In 2022 and beyond, FITEQ looks forward to further enhancing this collaboration and empowering all stakeholders in the global teqball family to play their part as we seek to continue making a meaningful contribution to a brighter future, in alignment with the UN Sustainable Development Goals.



**24-25 February 2021 - Djibouti** FITEQ launched its new CSR initiative the Table of Peace in Djibouti where the delegation visited all three UNHCR refugee camps in the country in cooperation with the Djibouti National Olympic Committee and National Teqball Federation of Djibouti.

**Three tables were donated to:**

- Ali Addeh Refugee Camp
- Holl Holl Refugee Camp
- Markazi Refugee Camp



**5 May 2021.** Customised table donation in cooperation with the Ministry of Foreign Affairs and Trade of Hungary - Helsinki, Finland.

**Two tables were donated to:**

- The Olympic Stadium of Helsinki



**5 July 2021.** Charitable donation to five centres for children of the Hungarian Interchurch Aid - Budapest, Hungary.

**Five tables were donated to:**

- The community centres of the organisation. The programme has reached the 2,000 children participating in the educational programmes



**17 July 2021.** Charitable donation to make teqball and para teqball available at various locations - Oradea/Nagyvárad and Cluj-Napoca/Kolozsvár, Romania.

**Three tables were donated to:**

- St. László Roman Catholic Lyceum
- City of Oradea
- Sapientia Hungarian University of Transylvania



**23-24 July 2021.** Sports Diplomatic donation events and working meetings with municipalities and universities in Germany - Stuttgart, Pforzheim and Tübingen, Germany.

**Three tables were donated to:**

- The city of Stuttgart
- The city of Pforzheim
- The University of Tübingen





**26 July 2021.** Sports Diplomatic donation events and working meeting with the Turkic Council - Istanbul, Turkey.

**One table was donated to:**

- The HQ of the Turkic Council



**25 August 2021.** Teqball demonstration and table donation during the Summer University of the Felczak Institute in Cooperation with the Polish Teqball Federation - PZTEQ - Krasiczyn, Poland.

**One table was donated to:**

- Felczak Institute



**September-November 2021.** Continuous contribution to a national level educational programme to support students in the most underprivileged villages - Hungary.

**11 tables were donated to:**

- 11 schools in the most underdeveloped regions of Hungary



**3-4 September 2021.** Sports Diplomatic donation events and working meetings with municipalities of Liverpool and Manchester. Celebrating the 100th anniversary of the diplomatic relations between Hungary and the UK.  
- Manchester and Liverpool, UK.

**1 table were donated to:**

- The England Amputee Football Association
- Manchester City Council
- Liverpool City Council





**7 September 2021.** Participation in panel discussion of the Karpacz Economic Forum with the President of the Polish Teqball Federation and the Hungarian Minister of Foreign Affairs and Trade - Karpacz, Poland.

**One table was donated to:**

- The City of Wrocław



**15 September 2021.** Sports Diplomatic donation event and discussion with leading Austrian sports organisations on the role teqball and para teqball can play in sports development - Vienna, Austria.

**Three tables were donated to:**

- Sport Austria
- Austrian Paralympic Committee
- City of Eisenstadt



**20 September 2021.** Teqball introduction game and presentation to the Ministers of Youth and Sport of the Turkic Countries  
- Tashkent, Uzbekistan.



**27 September 2021.** Sports Diplomatic donation events and introduction of Teqball to students  
- Olomouc, Czech Republic

**Two tables were donated to:**

- Primary School Olomouc
- Faculty Primary School and Kindergarten Olomouc





**30 September 2021.** Sports diplomatic table donation and high-level working meetings with representatives of the Turkish and local Government - Ankara, Turkey

**One table was donated to:**

- The Ministry of Youth and Sports of the Republic of Turkey



**4 October 2021.** Presentation of Teqball at the World Intellectual Property Organization HQ and table donation in cooperation with the Ministry of Foreign Affairs and Trade of Hungary - Geneva, Switzerland.

**One table was donated to:**

- World Intellectual Property Organization



**„YOU MUST BE THE CHANGE YOU WANT TO SEE IN THE WORLD..”**





# CSR CASE STUDY - TABLE OF PEACE PROGRAMME, DJIBOUTI

FITEQ launched a new global CSR programme under the banner Table of Peace as part of its ongoing commitment to contribute to a brighter future through sport by using teqball to support communities all around the world.

## #TABLEOFPEACE

The Table of Peace programme has seen FITEQ donate Teq tables to post-conflict and disadvantaged communities in collaboration with local partners. The aim of the programme is to engage young people in sporting activities to help provide an escape from the daily challenges they face, whilst also teaching them transferrable skills and key values such as teamwork, inclusivity and integrity. The initiative follows a successful long-standing partnership with Peace and Sport, where FITEQ has been part of the Live Together programme in the Zaatari Refugee Camp in Jordan.



The Table of Peace programme launched in February 2021, in Djibouti during the Teqball Roadshow, with FITEQ and the Djibouti Teqball Federation, in collaboration with the Djibouti National Olympic Committee and its President, IOC Member Aïcha Garad Ali, donating Teq tables to three UNHCR refugee camps in the country.



In addition to donating tables, FITEQ has implemented the programme around the concept of training the trainers that has proven to be effective in the Zaatari Refugee Camp as part of the Peace and Sport Live Together programme. FITEQ's team of sport instructors have provided practical workshops to trainers in the refugee camps and communities around the world, which is contributing to a lasting legacy of the teqball family continuing to grow and inspiring future generations.



FITEQ is thrilled to have launched the Table of Peace programme this year, as the team had been planning this programme for many months during the lockdown months across the world.

To see the implementation phase begin this year has been very special. Using teqball to make a real difference in communities that need it the most is something that FITEQ feels very strongly about. We want to use our platform to reach people that are facing adversity and use sport to teach them skills and life lessons that will help them in the future. This is only the start and we're excited about what the future holds.





**“IT IS VERY IMPORTANT FOR THE KIDS THAT THEY CAN HAVE SOCIAL ACTIVITIES SUCH AS PLAYING TEQBALL.”**





# TEQBALL YANGTZE - EDUCATIONAL PROGRAMME



In cooperation with the Education Bureau of Putuo District in Shanghai, FITEQ launched an educational programme in 10 schools in China. This was the start of an exciting journey and since the launch more and more schools have expressed an interest in joining the programme in the future.

The schools that purchased Teq tables were given an extra table by FITEQ, as well as sports equipment such as balls and jerseys. FITEQ provided educational materials and trained two teachers in every school to prepare them for the responsibility of leading sessions in their respective school, as well as organising competitions.

The goal of the programme is to establish a solid first generation of Teqers that is able to represent their school, club or even their country in future Teqball Competitions. FITEQ is in regular contact with the schools, and holds online training courses for the coaches. The Shanghai project is evidence that the development of FITEQ's online education platform is helping reduce carbon emissions, by enabling training programmes to be held virtually.

Over the course of this year, there were 500 participants from the 10 schools.







**“A TABLE, A BALL AND THE WILL-  
INGNESS CAN CHANGE THE LIFE OF  
PEOPLE!”**





# CSR AND SUSTAINABILITY PARTNERS

The following organisations and initiatives are all recognised in the field of CSR and sustainability across the world. FITEQ is the proud partner or supporter of them and/or their initiatives.



## UN CLIMATE CHANGE – GLOBAL CLIMATE ACTION

At the United Nations Climate Change Conference in Paris (COP21), governments agreed that mobilising stronger and more ambitious climate action is urgently required to achieve the goals of the Paris Agreement. It was agreed that action must come from governments, cities, regions, businesses and investors. Everyone has a role to play in effectively implementing the Paris Agreement, which formally acknowledges the urgent need to scale up our global response to climate change. The commitment from all actors are recognised in the decision text of the Paris Agreement, including those launched through the Lima-Paris Action Agenda.

[WEBSITE](#)



## RACE TO ZERO CAMPAIGN

Teqball is a Signatory of the UN Race to Zero campaign, which is a global effort to rally leadership and support from businesses, cities, regions, and investors for a healthy, resilient, zero carbon recovery that prevents future threats, creates jobs, and unlocks inclusive and sustainable growth. The objective was to build momentum around the shift to a decarbonised economy in the build-up to and following COP26, with governments urged to strengthen their contributions to the Paris Agreement.

[WEBSITE](#)



Ministry of Foreign Affairs  
and Trade of Hungary

## MINISTRY OF FOREIGN AFFAIRS AND TRADE OF HUNGARY

On the 6 December 2019 FITEQ and the Ministry of Foreign Affairs and Trade of Hungary signed a strategic partnership agreement. Both parties agreed to join their forces to use the powers of sport and the sports for development concept in their sports diplomatic objectives.

[WEBSITE](#)



## UNITED NATIONS ALLIANCE OF CIVILIZATIONS - ONE HUMANITY CAMPAIGN

The UNAOC's "One Humanity" campaign was created to promote the notion that diversity enriches the human race, and therefore, we must not only protect it, but also celebrate it. The campaign promotes pluralism of cultures, nationalities, ethnic groups and identities forming a mosaic that enriches humanity. This is the core idea behind the "One Humanity" campaign, a concept that stands-up against racial discrimination, xenophobia and cultural-based conflicts and highlights the values of mutual respect and collaboration amongst different cultures. These are also the core values embraced and promoted by the UNAOC, which was formally launched in 2005 by Mr. Kofi Annan, former UN Secretary General with the co-sponsorship of the governments of Spain and Turkey. As a sport that aims to remove all barriers to entry, FITEQ is proud to support and promote the One Humanity campaign to its global audience.

[WEBSITE](#)



## PEACE AND SPORT

Peace and Sport is a neutral and independent organisation based in the Principality of Monaco and under the patronage of HSH Prince Albert II of Monaco. Peace and Sport works in areas across the world where communities have become estranged from one another and where traditional policies have failed to establish dialogue, with the goal of restoring peaceful relations. FITEQ has had a successful partnership with Peace and Sport since 2018.

[WEBSITE](#)

# CSR AND SUSTAINABILITY REPORT 2021 - REVIEW

As we approach the end of the year, we can reflect with pride on what we have achieved through our CSR and sustainability projects. Whilst we are certainly heading in the right direction, there is a great deal more that can be done and we want to further increase our activity around the world.

This year, we shifted our focus to putting the power in the hands of National Federations. There are 123 Federations with strong foundations and rapidly growing national audiences. We have been encouraged by the passion and originality we have seen in your efforts to make a real difference in wider society.

In 2022, FITEQ will continue to provide you with the tools to develop and implement your own projects, as well as joint projects with other National Federations, whilst seeking to be a role model for the global teqball community. Our CSR and sustainability strategy and policies are driven forward by active collaboration. We therefore welcome any feedback, comments and suggestions for further improvements as we move forward.

To do so, please contact us in English at: [CSR@teqball.com](mailto:CSR@teqball.com)



**GERGELY MURÁNYI**  
Head of Diplomatic Relations and CSR



# DIGITAL ENGAGEMENT AND MARKETING REPORT



# STRATEGIC OVERVIEW

Since the outset, FITEQ has understood the value that social media platforms can bring to teqball. In the new digital age, digital platforms provide sports with a direct conduit to athletes, fans and all other stakeholders.

As was the case in 2020, the pandemic continued to provide challenges to the sports world. This made our digital engagement strategy all the more important as we sought to continue our upward trajectory.

Heading into this year, we had over 3 million followers across our social channels. As of 1 December 2021, we have surpassed 5 million and we are chasing down our 6 millionth follower!

This digital growth has been at the heart of the teqball journey from the very beginning and it will continue to be an important contributor to the sustained development of teqball and para teqball as we adapt to a post-pandemic world.

As outlined in the below report, FITEQ features in the top 10 of International Federations in terms of followers on a multitude of social media platforms. For a sport that is just under a decade old, this is truly a remarkable achievement. And it is an achievement driven by everyone in the global teqball community. Without the innovative content you share with us on a daily basis, we would not have the power to reach and inspire so many people around the world.

Our strategy is simple – we want to showcase the heart and soul of the teqball community. Whether it is a group of friends enjoying a game of teqball on the beach, or our sport's top 10 ranked stars at elite competitions, each post we share is designed to connect with existing and new teqball athletes and fans.

We have continued to use teqball's popularity with star footballers like Lionel Messi, Ronaldinho, David Beckham, Neymar, Sadio Mane, Wayne Rooney and many more, as well as teqball's inclusion in the training routines of professional football clubs, to build awareness of the sport. In doing so, we are able to reach new audiences and welcome them into the family of the world's fastest growing sport.

In addition to the delivery of a cutting-edge digital engagement strategy, my team led the development of the Teq Shop over the course of this year. The site is now live and features every Teq product you can imagine. This was an essential step as we look to continue building the teqball brand around the world.

As we head into 2022, we look forward to the resumption of the international competition calendar in full and seeing fans fill out the stands at our events.

We are a global community and together we can continue growing our global reach. To help us achieve this, we want you to share your Teq moments with us, and allow us to share them with the world.

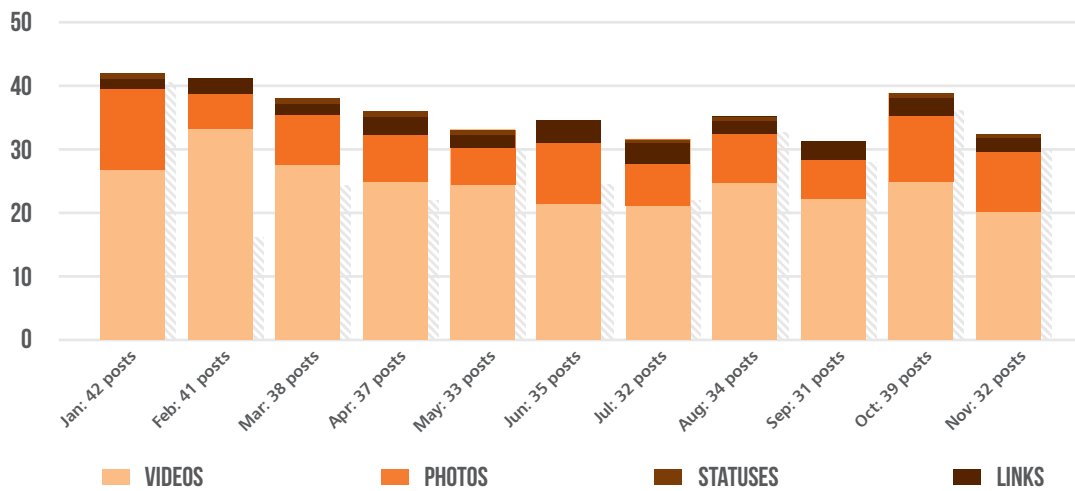


ARTUR PAPIZSANSZKI  
Head of Digital and Marketing Services

# FACEBOOK

Facebook continued to be a key channel for FITEQ in terms of audience engagement and growth in 2021. The sport is the fourth most followed of all sports on the platform, including those on the Olympic Programme. With over 1 billion impressions over the course of the year, nearly 350 million video views and a rise from 3 million to nearly 4 million followers, FITEQ’s Facebook content has played a key role in capturing the imagination of the next generation.

## MONTHLY PAGE POSTS (TOTAL: 394)



## IMPRESSIONS

MONTH	IMPRESSIONS
JANUARY	110,571,200
FEBRUARY	109,320,000
MARCH	87,530,870
APRIL	72,711,086
MAY	98,701,981
JUNE	74,680,344
JULY	78,375,001
AUGUST	99,820,555
SEPTEMBER	86,799,011
OCTOBER	92,001,377
NOVEMBER	84,790,003

## IMPRESSIONS

TOTAL IMPRESSIONS 2021  
**910,511,425**

AVERAGE PAGE IMPRESSIONS PER DAY 2021  
**2,717,944**

VIDEO VIEWS

TOTAL VIDEO VIEWS 2021

**327,560,002**

FOLLOWERS GROWTH

JANUARY 1

**3,039,240**

NOVEMBER 1

**3,849,275**

PERCENTAGE CHANGE

**+22.1%**

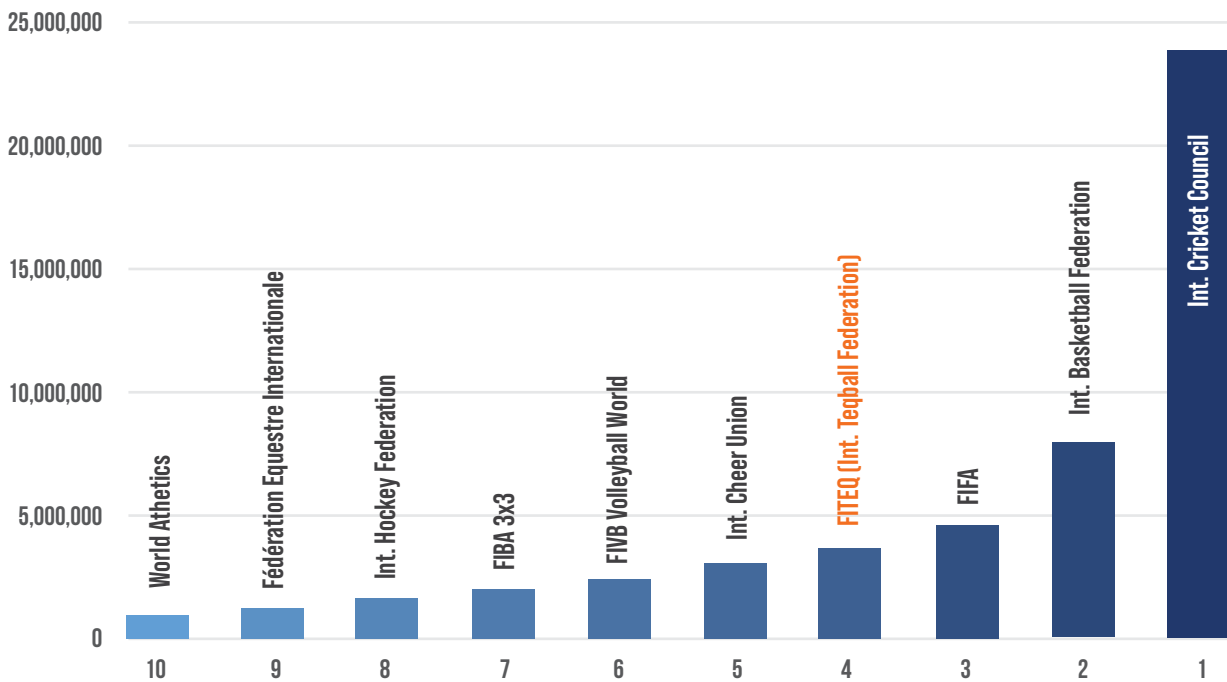
NUMERICAL CHANGE

**+810,035**

# INTERNATIONAL SPORTS FEDERATIONS ON FACEBOOK

## facebook

HIGHEST NUMBER OF PAGE LIKES

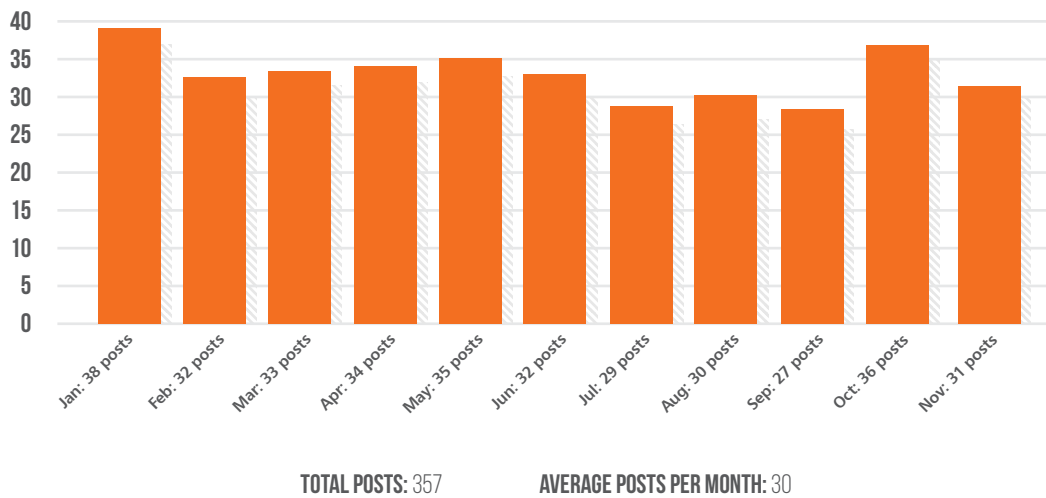




# INSTAGRAM

With nearly 800,000 followers, FITEQ is the ninth most followed International Federation on Instagram. Posting on average once per day, and with an average of nearly 2 million impressions per day, Instagram remains one of FITEQ’s central communication channels with its global audience. Over the course of the year, there were more than 184 million video views on the teqball Instagram page.

## NUMBER OF WALLPOSTS



## PROFILE IMPRESSIONS

TOTAL IMPRESSIONS 2021  
**628,034,087**

AVERAGE IMPRESSIONS PER DAY 2021  
**1,874,728**

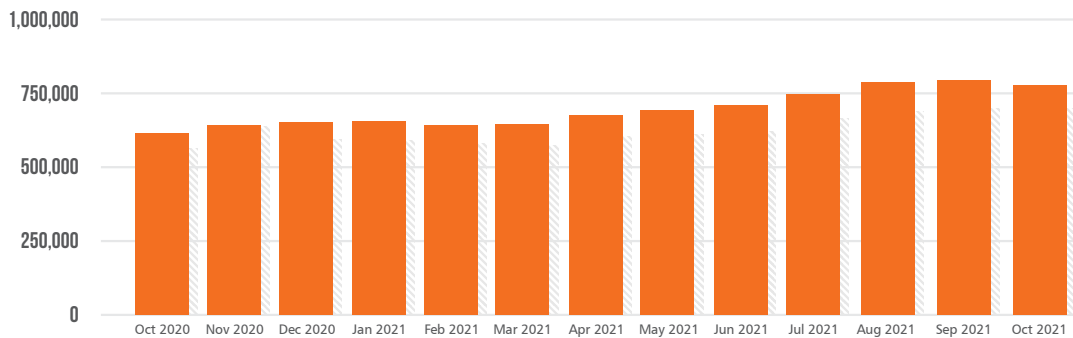
## PROFILE REACH

AVERAGE REACH PER DAY 2021  
**1,670,368**

## VIDEO VIEWS

TOTAL VIDEO VIEWS 2021  
**184,821,003**

## FOLLOWERS GROWTH



TOTAL FOLLOWERS:  
**776 K**

TOTAL CHANGE IN FOLLOWERS:  
**+130 K**

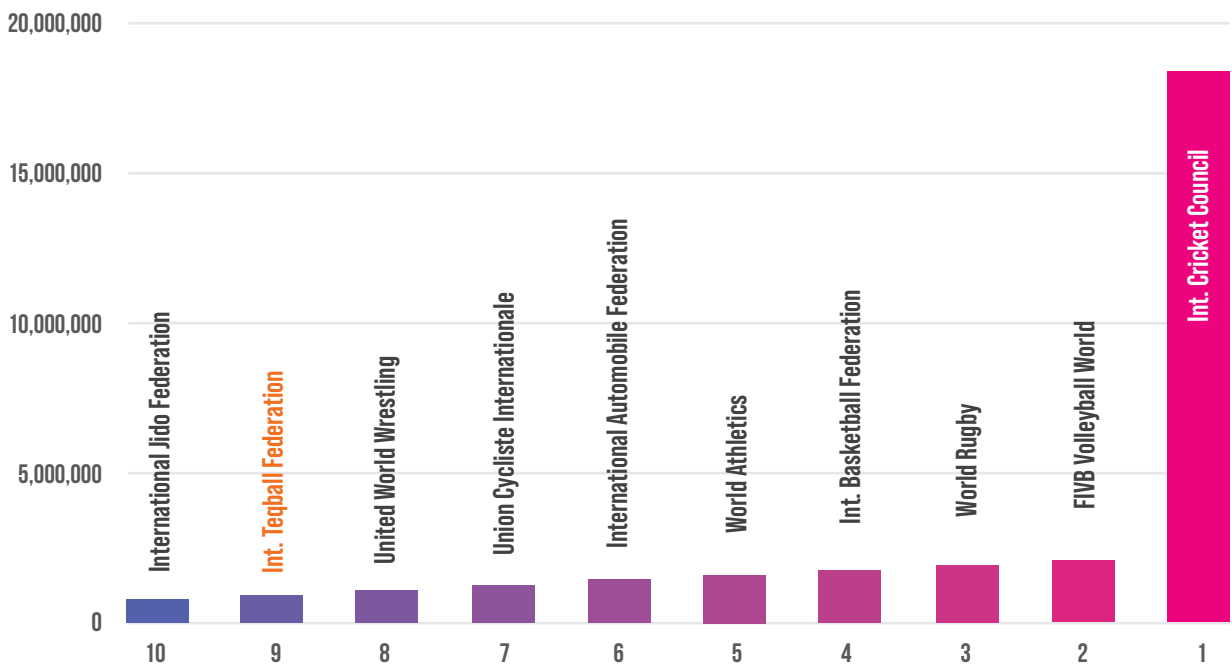
MAX CHANGE OF FOLLOWERS ON:  
**+33.7 K**  
 MAY 2021

AVERAGE CHANGE PER MONTH  
**+11 K**

# INTERNATIONAL SPORTS FEDERATIONS ON INSTAGRAM

## Instagram

HIGHEST NUMBER OF PAGE LIKES

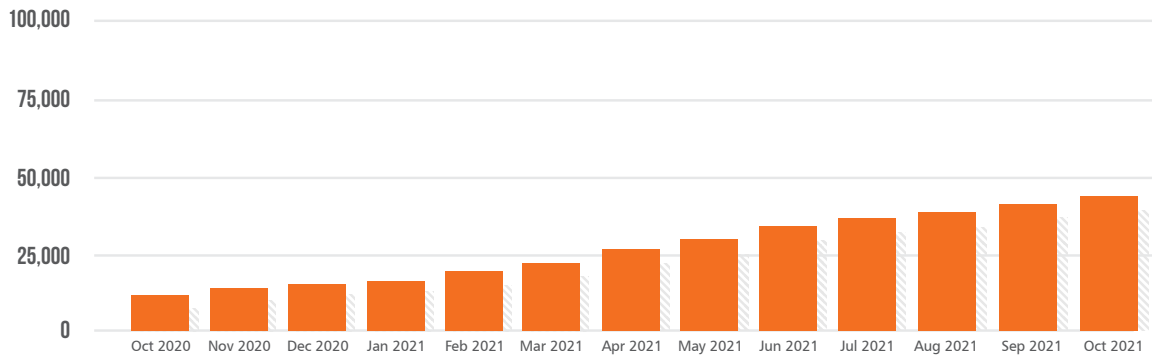


# TWITTER

Twitter is utilised by FITEQ in a more formal way than its other platforms, with the content primarily focusing on event information and key FITEQ updates. That being said, FITEQ’s Twitter following consistently grew month on month, in line with the growing interest in its official competitions.

Additionally, the FITEQ Executive Board increased their Twitter output this year, engaging with the global teqball family, as well as other sports leaders. As outlined below, all four members of the Executive Board are in the top 10 most followed International Federation leaders.

## FOLLOWERS GROWTH



**TOTAL FOLLOWERS:**  
**44,942**

**TOTAL CHANGE IN FOLLOWERS:**  
**+33.7 K**

**MAX CHANGE OF FOLLOWERS ON:**  
**+4.8 K**  
FEB 2021

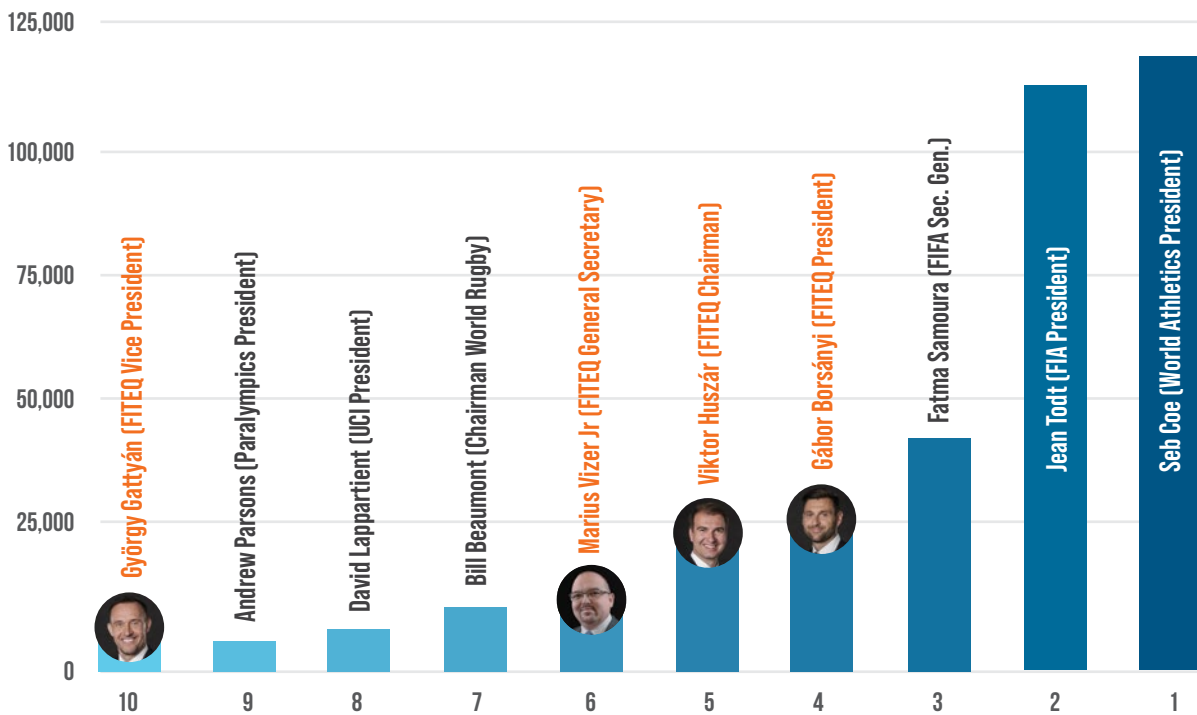
**AVERAGE CHANGE PER MONTH**  
**+2.8K**



# INTERNATIONAL SPORTS FEDERATION LEADERS ON TWITTER



MOST FOLLOWED FEDERATION LEADERS



# YOUTUBE

Teqball's TEQ TV channel on YouTube continued to steadily grow its subscriber numbers this year, as outlined below.

NUMBER OF NEW VIDEOS THIS YEAR

**94**

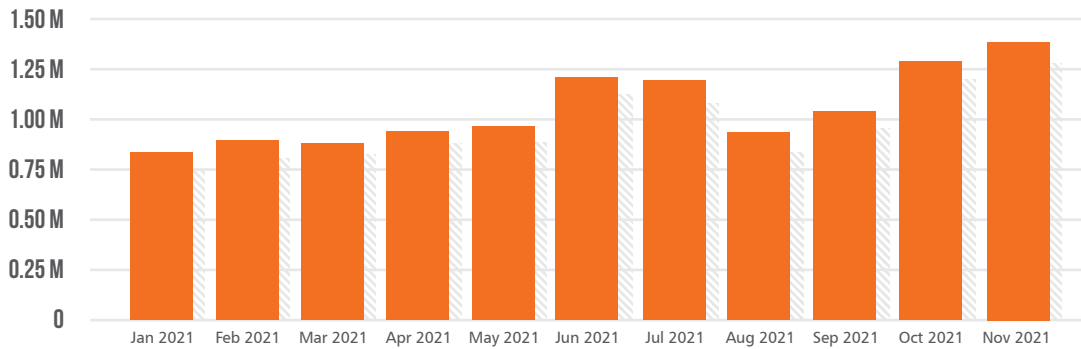
TOTAL SUBSCRIBERS

**40,135**

TOTAL CHANGE IN SUBSCRIBERS

**+4,544**

## VIEWS



SUM OF VIEWS:  
**11.4 M**

AVERAGE VIEWS PER MONTH  
**950K**

# TIKTOK

In 2020, TikTok took the digital world by storm. Given the platform's and teqball's youthful audience, FITEQ made TikTok a priority communication channel in 2021. With over 1.1 million followers, teqball is the third most popular sport on the app.

## TIKTOK STATS

TOTAL POSTS 2021

**156**

TOTAL VIEWS 2021

**122,614,038**

TOTAL LIKES 2021

**11,801,222**

TOTAL FOLLOWERS GROWTH 2021

**1,172,130**

AVERAGE LIKES PER POST 2021

**35,010**

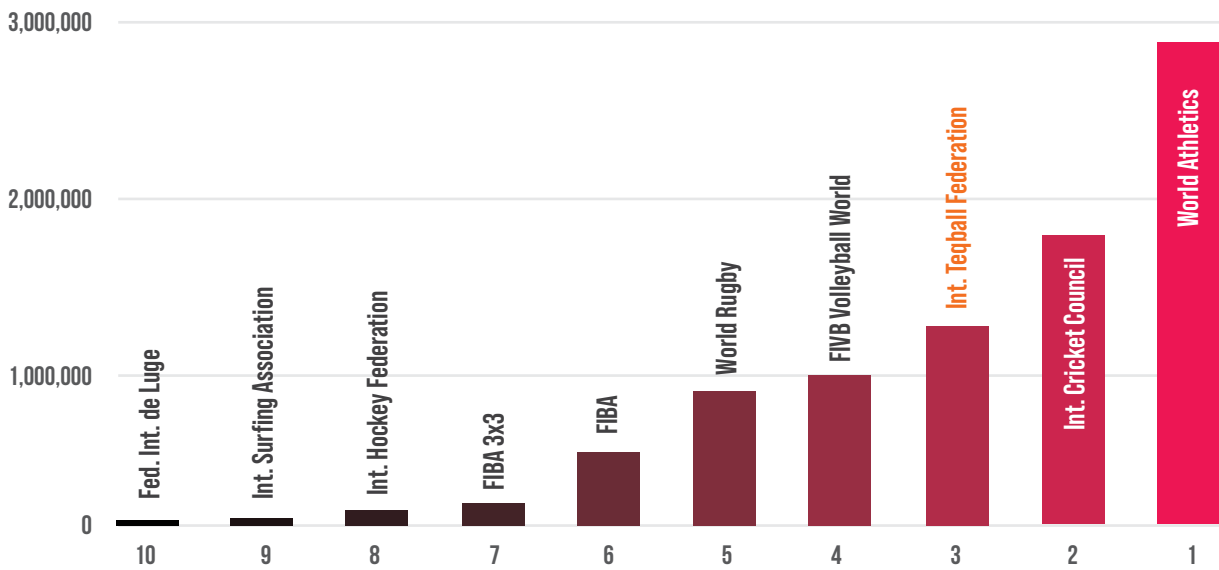
AVERAGE VIEWS PER POST

**672,083**

# INTERNATIONAL SPORTS FEDERATIONS ON TIKTOK



HIGHEST NUMBER OF FOLLOWERS





# CHINESE SOCIAL MEDIA

China continues to be a key growth market for teqball, particularly with the sport making its debut on the Sanya Asian Beach Games. The rapidly rising participation in the sport has, in large part, been driven by the engagement with millions of young fans and athletes on Weibo.

## WEIBO (JANUARY)



## WEIBO (FEBRUARY)



+6.32%

+9.38%

+23.6%

+32.69%

## WEIBO (MARCH)



+9%

+22.42%

+7.8%

+9.94%

## WEIBO (APRIL)



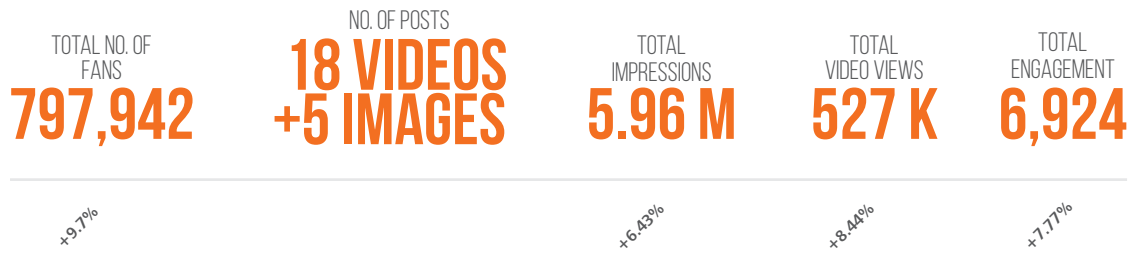
+10.68%

+0.5%

+59.87%

+98.85%

### WEIBO (MAY)



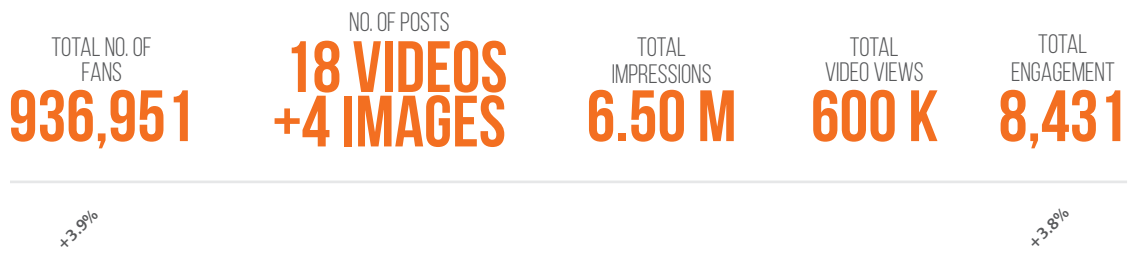
### WEIBO (JUNE)



### WEIBO (JULY)



### WEIBO (AUGUST)



### WEIBO (SEPTEMBER)



# TEQ SHOP - MERCHENDISING LAUNCH

The Digital and Marketing team was hard at work throughout 2021 to launch the new Teq Shop. With Teq tables, balls, clothing and accessories just a click away, the dynamic new hub of all things teqball reflects FITEQ's progression to the next stage in its journey.





# FINANCE REPORT



mazars

International Federation of Teqball  
Lausanne

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**Report on the limited statutory  
examination**  
of financial statements as of  
**December 31, 2020**

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Mazars LTD  
World Trade Center  
Avenue Gratta-Paille 2  
CH-1018 Lausanne

Phone +41 21 310 49 49  
www.mazars.ch

### Report of the statutory auditor on the limited statutory examination to the General Assembly of International Federation of Teqball, Lausanne

As statutory auditors, we have examined the accompanying financial statements of International Federation of Teqball which comprise the balance sheet, the income statement and the notes for the year ended December 31, 2020.

These financial statements are the responsibility of the Executive Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the company's articles of incorporation.

Furthermore we draw your attention to the fact that International Federation of Teqball is over-indebted. Docler Investments Sarl in their capacity as 19,3% owner of Teqball Holding Sarl, who is financially supporting FITEQ confirm in a letter of support dated October 6th, 2021 that they are willing and capable of financing FITEQ activities and the necessary operating expenditures (through Teqball Holding Sarl) for at least over a one year period, if not covered by revenues.

MAZARS LTD

Pierre-Alain Coquoz  
Licensed audit expert  
Auditor in charge

Michael Ackermann  
Licensed audit expert

Lausanne, November 11, 2021

Enclosure

- Financial statements (balance sheet, income statement and notes)

**INTERNATIONAL FEDERATION OF TEQBALL, LAUSANNE**  
**BALANCE SHEET AS OF DECEMBRE 31, 2020**

	<u>Notes</u>	<u>31.12.2020</u>	<u>31.12.2019</u>
		CHF	CHF
<b><u>ASSETS</u></b>			
<b>Current assets</b>			
Cash and cash equivalents	2.1	53 485.00	133 488.00
Trade receivables	2.2	186 391.00	135 650.00
Other current receivables		2 810.00	4 388.00
Accrued income and prepaid expenses		<u>22 707.00</u>	<u>31 188.00</u>
<b>Total of current assets</b>		<b>265 393.00</b>	<b>304 713.00</b>
<b>Capital assets</b>			
Tangible fixed assets		<u>96 535.00</u>	<u>142 296.00</u>
<b>Total of capital assets</b>		<b>96 535.00</b>	<b>142 296.00</b>
<b>TOTAL ASSETS</b>		<b><u>361 928.00</u></b>	<b><u>447 009.00</u></b>
<b><u>LIABILITIES</u></b>			
<b>Short-term liabilities</b>			
Trade creditors	2.3	395 381.00	382 184.00
Deferred income and accrued expenses	2.4	<u>2 066 869.00</u>	<u>3 215 304.00</u>
<b>Total short-term liabilities</b>		<b>2 462 250.00</b>	<b>3 597 488.00</b>
<b>Long-term liabilities</b>			
Long-term interest-bearing liabilities	2.5	17 028 282.00	9 154 264.00
Other long-term liabilities	2.6	<u>135 737.00</u>	<u>32 277.00</u>
<b>Total long-term liabilities</b>		<b>17 164 019.00</b>	<b>9 186 541.00</b>
<b>Equity</b>			
Accumulated earnings		-12 337 020.00	-2 176 932.00
Net result of the year		<u>-6 927 321.00</u>	<u>-10 160 088.00</u>
<b>Total equity</b>		<b>-19 264 341.00</b>	<b>-12 337 020.00</b>
<b>TOTAL LIABILITIES</b>		<b><u>361 928.00</u></b>	<b><u>447 009.00</u></b>

**INTERNATIONAL FEDERATION OF TEQBALL, LAUSANNE**  
**PROFIT AND LOSS ACCOUNT 2020**

	Notes	01.01.2020 31.12.2020	01.01.2019 31.12.2019
		CHF	CHF
<b>Incomes</b>			
Advertising & sponsorships		16 773.00	578 811.00
Membership fees		15 360.00	5 757.00
Other incomes		90 093.00	79 421.00
<b>Total incomes</b>		<b>122 226.00</b>	<b>663 989.00</b>
<b>Direct costs</b>			
Events costs		-403 049.00	-1 926 614.00
Advertising and marketing costs		-1 542 927.00	-843 129.00
Travel, accomodation and subsistence costs		-118 320.00	-1 701 366.00
Other operating costs		-2 183 590.00	-2 612 399.00
<b>Total direct costs</b>		<b>-4 247 886.00</b>	<b>-7 083 508.00</b>
<b>Gross operating income</b>		<b>-4 125 660.00</b>	<b>-6 419 519.00</b>
<b>Staff costs</b>			
Staff costs		-31 129.00	-55 547.00
Premises costs		-133.00	0.00
Vehicles costs		-7 678.00	-8 368.00
Administration and IT expenses	2.7	-496 585.00	-3 163 442.00
Donations		-2 181 120.00	-617 676.00
Other operating expenses		-4 851.00	-3 493.00
<b>Total operating expenses</b>		<b>-2 721 496.00</b>	<b>-3 848 524.00</b>
<b>Earning before interests, taxes and amortizations (EBITDA)</b>		<b>-6 847 156.00</b>	<b>-10 268 043.00</b>
Amortization and depreciation		-46 734.00	-7 103.00
<b>Earning before interests and taxes (EBIT)</b>		<b>-6 893 890.00</b>	<b>-10 275 146.00</b>
Financial products		246 687.00	230 025.00
Financial charges		-276 046.00	-114 512.00
<b>Earning before taxes (EBT)</b>		<b>-6 923 249.00</b>	<b>-10 159 633.00</b>
Exceptional, one-off or out-of-period charges	4	-3 892.00	-455.00
<b>Operating result before taxes</b>		<b>-6 927 141.00</b>	<b>-10 160 088.00</b>
Taxes		-180.00	0.00
<b>Net result of the year</b>		<b>-6 927 321.00</b>	<b>-10 160 088.00</b>



**INTERNATIONAL FEDERATION OF TEQBALL, LAUSANNE**  
**NOTES TO THE ANNUAL ACCOUNTS AS OF DECEMBER 31, 2020**

31.12.2020	31.12.2019
CHF	CHF

**1. Details of the principles applied in the annual accounts**

The annual accounts have been established in compliance with the Swiss Law principles, especially with the articles related to commercial accounting and financial reporting of the Swiss Code of Obligations (art. 957 to 962). The significant valuation principles applied that are not prescribed by law are described below. In addition, it should be noted that, in order to ensure the company's long-term prosperity, the company takes the opportunity to build up and dissolve hidden reserves.

Revenue recognition

The Sales are recognized when the benefits and risks have been transferred to the customer and the service has been provided. This is normally the case upon delivery of the products. If the Company is also responsible for the delivery and installation of the products delivered, revenue is recognized only when installation is complete.

Foreign currencies

Items in foreign currencies have been translated into CHF using the following exchange rates :

- EUR	1.080200	1.085400
- HUF	0.002968	0.003284
- USD	0.880287	0.966174
- PLN	0.236902	0.254980
- CNY	0.134588	0.138789
- CVE	0.010000	0.010100

The exchange rates applicable to the above balance sheet correspond to the closing exchange rate as at December 31.

The exchange rates applied to transactions during the year and to the income statement correspond to the daily ECB exchange rate.

Tangible fixed assets

The tangible fixed assets are depreciated indirectly. The depreciation are calculated according to the straight-line method. Any immediate depreciation is carried out within the framework of the tax limits as decided by the Board of Directors.

**2. Informations, breakdowns and explanations relating to items on the balance sheet and in the profit and loss account**

<b>2.1 Cash and cash equivalents</b>	<b>53 485.00</b>	<b>133 488.00</b>
- in EUR	13 559.00	119 827.00
- in HUF	2 527.00	7 289.00
- in USD	35 525.00	5 533.00
- in PLN	275.00	296.00
- in CNY	524.00	540.00
- in CVE	3.00	3.00
- in GBP	572.00	0.00
- in CHF	500.00	0.00
<b>2.2 Trade receivables</b>	<b>186 391.00</b>	<b>135 650.00</b>
- from third parties	161 418.00	135 650.00
- Teqball Kft	22 193.00	0.00
- Teqball International Ltd	2 780.00	0.00

**INTERNATIONAL FEDERATION OF TEQBALL, LAUSANNE**  
**NOTES TO THE ANNUAL ACCOUNTS AS OF DECEMBER 31, 2020**

	<u>31.12.2020</u>	<u>31.12.2019</u>
	CHF	CHF
2.3 <u>Trade creditors</u>	395 381.00	382 184.00
- from third parties	195 570.00	252 370.00
- Teqball Kft	9 054.00	0.00
- Teqball International Ltd	190 757.00	129 814.00
2.4 <u>Deferred income and accrued expenses</u>	2 066 869.00	3 215 304.00
- To third parties	25 205.00	609 754.00
- Teqball Kft	2 041 664.00	2 605 550.00
2.5 <u>Long-term interest-bearing liabilities</u>	17 028 282.00	9 154 264.00
- Teqball Holding Sarl	17 028 282.00	9 154 264.00
2.6 <u>Other long-term liabilities</u>	135 737.00	32 277.00
- Teqball Holding Sarl	135 737.00	32 277.00
2.7 <u>Administration and IT expenses</u>	-496 585.00	-3 163 442.00
- Consulting fees	-454 927.00	-3 130 336.00
- Accounting and audit fees	-17 220.00	-16 122.00
- Legal fees	-60.00	0.00
- IT expenses	-18 052.00	-14 817.00
- Other administration costs	-6 326.00	-2 167.00
3. <b>Number of employees</b>	< 10 FTE	< 10 FTE
4. <b>Explanations of exceptional, non-recurring or prior-period items in the profit and loss account</b>		
<u>Exceptional charges</u>	-3 892.00	455.00
- Missing tablet cost	0.00	455.00
- Loss on sale of tangible assets	-2 273.00	0.00
- Loss on receivables	-1 619.00	0.00

5. **Other informations required by law**

The company is over-indebted, according to article 725 al. 2 CO. Remediation measures have been taken to get out of this situation. The federation is responsible for the debt and intends to repay this in the long run through the growth of sport related revenues (broadcasting, national federation fees, sponsorship revenue, membership revenue and licencing of events, etc).

Until such revenues are able to cover the debts and operating expenses of the federation, Docler Investments Sarl in their capacity as 19.3% owner of Teqball Holding Sarl, who is financially supporting FITEQ confirm in a letter of support dated October 6th, 2021 that they are willing and capable of financing activities and the necessary operating expenditures (through Teqball Holding Sarl) for at least over a one year period, if not covered by revenues.

