

Grid Dynamics Named Implementation Partner for Google Cloud Retail Search to Accelerate Digital Transformation for Leading Retail Brands

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SAN RAMON, Calif. --(BUSINESS WIRE)-- Grid Dynamics Holdings, Inc. (NASDAQ:GDYN) (Grid Dynamics), a leader in enterprise-level digital transformation services and solutions, announced today that it is an implementation partner for Google Cloud Retail Search to accelerate digital transformation in the retail space.

Google Cloud today announced the general availability of Google Cloud Retail Search, a new, purpose-built industry solution that gives retailers the ability to provide Google-quality search on their own digital properties. Built on Google's deep understanding of user intent and context, Retail Search provides retailers with search functionality that is customizable for their own unique business needs, providing buyers with a higher-quality shopping experience.

Retail Search is a fully managed service as a part of <u>Product Discovery Solutions for Retail</u>, a suite of solutions that help retailers enhance their ecommerce capabilities and deliver personalized consumer experiences.

As an implementation partner, Grid Dynamics will bring the power of Google Cloud Retail Search to its customers.

"We are excited to partner with Google Cloud Retail Search to help leading retailers and brands to connect shoppers with products they love," said Konstantin Malyshev, Senior Director at Grid Dynamics, "Google's customizable, intent-driven

retail search engine and Grid Dynamics technical leadership in product discovery solutions ensure highest quality of integration and best business results".

"We are delighted that Grid Dynamics is expanding their partnership with Google Cloud to help retailers implement Retail Search," said Srikanth Belwadi, Group Product Manager, Google Cloud. "Grid Dynamics' expertise in product discovery solutions for large enterprises will help leading retailers and brands improve customer experiences and reduce the impact of search abandonment brands".

About Grid Dynamics

Grid Dynamics (Nasdaq: GDYN) is a digital-native technology services provider that accelerates growth and bolsters competitive advantage for Fortune 1000 companies. Grid Dynamics provides digital transformation consulting and implementation services in omnichannel customer experience, big data analytics, search, artificial



intelligence, cloud migration, and application modernization. Grid Dynamics achieves high speed-to-market, quality, and efficiency by using technology accelerators, an agile delivery culture, and its pool of global engineering talent. Founded in 2006, Grid Dynamics is headquartered in Silicon Valley with offices across the US, UK, Netherlands, Mexico, and Central and Eastern Europe.

To learn more about Grid Dynamics, please visit www.griddynamics.com.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 that are not historical facts, and involve risks and uncertainties that could cause the actual results of Grid Dynamics to differ materially from those expected and projected. These forward-looking statements include, without limitation, quotations and statements about product qualities and capabilities.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside Grid Dynamics's control and are difficult to predict. Factors that may cause such differences include, but are not limited to, any factors creating issues with the qualities and capabilities of products and other risks and uncertainties indicated in Grid Dynamics filings with the SEC.

Grid Dynamics cautions that the foregoing list of factors is not exclusive. Grid Dynamics cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. Grid Dynamics does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such statement is based. Further information about factors that could materially affect Grid Dynamics, including the results of its operations and financial condition, is set forth under the "Risk Factors" section of the Company's quarterly report on Form 10-Q filed May 6, 2021 and in other periodic filings Grid Dynamics makes with the SEC.

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