Disclaimer

Forward-Looking Statements

This communication and the accompanying presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 that are not historical facts, and involve risks and uncertainties that could cause actual results of Grid Dynamics to differ materially from those expected and projected. These forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes," "estimates," "anticipates," "expects," "intends," "plans," "may," "will," "potential," "projects," "predicts," "continue," or "should," or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include, without limitation, statements about product capabilities, our market opportunity, the section titled "Target Financial Model," and statements concerning Grid Dynamics's expectations with respect to future performance, particularly in light of the macroeconomic environment and the Russian invasion of Ukraine, as well as its strategies and the GigaCube strategy.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside Grid Dynamics' control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (i) Grid Dynamics has a relatively short operating history and operates in a rapidly evolving industry, which makes it difficult to evaluate future prospects and may increase the risk that it will not continue to be successful and may adversely impact our stock price; (ii) Grid Dynamics may be unable to effectively manage its growth or achieve anticipated growth, particularly as it expands into new geographies, which could place significant strain on Grid Dynamics' management personnel, systems and resources; (iii) Grid Dynamics' revenues are highly dependent on a limited number of clients and industries that are affected by seasonal trends, and any decrease in demand for outsourced services in these industries may reduce Grid Dynamics' revenues and adversely affect Grid Dynamics' business, financial condition and results of operations; (iv) macroeconomic conditions, inflationary pressures, and the geopolitical climate, including the Russian invasion of Ukraine, have and may continue to materially adversely affect our stock price, business operations, overall financial performance and growth prospects; (v) Grid Dynamics' revenues are highly dependent on clients primarily located in the United States, and any economic downturn in the United States or in other parts of the world, including Europe or disruptions in the credit markets may have a material adverse effect on Grid Dynamics' business, financial condition and results of operations; (vi) Grid Dynamics faces intense and increasing competition; (vii) Grid Dynamics' failure to successfully attract, hire, develop, motivate and retain highly skilled personnel could materially adversely affect Grid Dynamics' business, financial condition and results of operations; (viii) failure to adapt to rapidly changing technologies, methodologies and evolving industry standards may have a material adverse effect on Grid Dynamics' business, financial condition and results of operations; (ix) failure to successfully deliver contracted services or causing disruptions to clients' businesses may have a material adverse effect on Grid Dynamics' reputation, business, financial condition and results of operations: (x) risks and costs related to acquiring and integrating other companies; and (xi) other risks and uncertainties indicated in Grid Dynamics filings with the SEC.

Non-GAAP Financial Measures

Financial and certain other information contained in this presentation is derived from reports or other public disclosures previously made by the Company and has not been updated as of the date hereof. Certain non-GAAP financial information included in this presentation are not substitutes for financial information prepared under GAAP. Please see our SEC filings for descriptions and reconciliations.

Agenda

Corporate Overview Leonard Livschitz

Sales & Partnerships
 Rahul Bindlish

Guest Speaker
 Melissa Pint (Frontier)

CTO Office
 Rajeev Sharma, Eugene Steinberg

Q&A - morning session

Lunch Break

Global Operations Yury Gryzlov

Delivery & Engineering
 Vadim Kozyrkov

Financial Update Anil Doradla

Q&A - afternoon session





Corporate Overview

Leonard LivschitzChief Executive Officer



Grid Dynamics at a Glance. Resilient & Growing

41.0%(1)

CAGR since IPO, 2020

Strong revenue growth

\$254M

Cash reserves, Q3 2023

Stable balance sheet

4

Strategic acquisitions

A&M

18+

Countries

Global presence

70%+

Revenue from Fortune 1000 Companies 7+

Years of Enterprise
Al experience

Note: (1) 3-year CAGR 2020-2023E based on the midpoint of Q4'23 guidance

Why We Win?









Trusted partner for our customers in their business transformations

Our engineering DNA with focus on emerging technologies leading with AI, GenAI

Global presence with a diverse talent pool with high AI skills density

Growth mindset
with a stable
balance sheet and
an experienced
leadership team

We Are The **Trusted Technology Partner For Our Customers** at Each Step Of Their Transformation

>90%

2007

Repeat sales

Our earliest client, a leading retailer, still maintains a strong & enduring relationship with us



Top 3

Largest Technology Companies in the World

Our Customers Are Global Leaders, Early Adopters and Innovators in Their Industries

12

Of the World's Best Brands 2

Of the Largest
Pharmaceutical
Companies
in the world

3

Of the Biggest Footwear Companies in the World 2

Of the Largest EV Manufacturers in the US

Our Industry Mix is Diversifying



Transforming & Scaling with our **GigaCube Strategy to Leverage New Growth Opportunities with AI and GenAI**

Our Partnership Landscape is Evolving



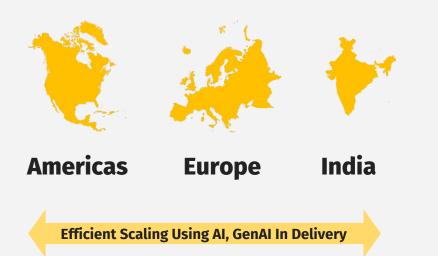
Partner Influenced
Revenue
(since 2020)



Advanced Specialized
Tiers Including AI and GenAI

Transforming & Scaling with our **GigaCube Strategy to Unlock New Multipliers with Our Partners**

Our Location Strategy is Scaling with "Follow The Sun" Model



Global Diverse Talent Pool







44%+Senior
Engineers

20+Top university partners

300+ Interns

Transforming & Scaling with our **GigaCube Strategy to Leverage Our Global Scale**



Al: The Thread Weaving Through Our Entire Organization





25% AI Foundation Revenue



Delivery

7+ years of history of delivering AI projects



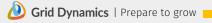
Engineering

High AI skills density across our global talent pool



CTO

Comprehensive AI
led Portfolio of
Services &
Accelerators



AI: Real Projects, Real Customers, Real Impact

A History of Delivering Value to Customers with AI led projects

2017

2018

2019

2020

2021

Al based promotion optimization platform for a leading department store

Industry-first AI solution for visual search & recommendation for an iconic retail brand delivered "Shop The Look" capability Al based real-time customer intent insights, churn prevention & recommendations for a leading Telecom company

Al enabled capabilities for semantic search with intent interpretation using NLP for a global sports apparel brand

Al enabled patient behavior analytics and next-best action solution for a leading biotech company

Our Current AI Headcount Density

15%+ Engineers with AI specific expertise

30%+ Engineers externally certified in foundational technologies for enterprise AI

75%+ Engineers ready for Enterprise AI projects

Global AI talent pool available in Americas, EMEA and India



Innovations Extend Our Competitive Edge in Enterprise AI, GenAI

25+

Accelerators &
Blueprints in 2023
enabling Quick
Time-to-Value

12+

Al, GenAl focused Accelerators

15+

Customer CoInnovation
discussions
enabling AI, GenAI
in Business
Processes

100+

Books (print, eBooks), White papers on AI, GenAI, Algorithms, DevOps, Industry Blogs

Transforming & Scaling with our **GigaCube Strategy to Utilize New Innovations** and **Technologies**

Our Services Portfolio enhanced with AI and GenAI Enable our Customers get Immediate Business Impact

Acting as trusted advisor to Adding **new Al** navigate the Al and GenAl **Hype Cycle based services** & capabilities **Improving** our **delivery** to our portfolio efficiency & Al and GenAl productivity based using AI and enhancements GenAl for Cloud, Data, and Analytics

As a \$1B Revenue Company We Will Be "Different But Same"

Delivery Excellence

Expanded Locations, Innovation, New Service Models

Operational Excellence

Growth, Margin, M&A

Strategic Transformations for Fortune 100

Strategy Led Playbook, Industry Transition Readiness, Co-Innovation

Our Engineering DNA Remains Unchanged

Quantum, Intelligent Edge Including Brain Computer Interface, Cyber

Sales & Partnerships

Rahul Bindlish

VP of Strategic Business Development





Fortune 1000 enterprises, Early Adopters, Emerging technologies to drive business transformation

- Account
- & alliances

\$3.5T - \$5.8T **OPPORTUNITY**

AI is a secular productivity trend, with the potential to create value totaling \$3.5 -\$5.8 Trillion annually

Growth

- Management
- Marketing
- Partnerships

Large Deals

Verticalization

Practice Sales

 Specialized new logo acquisition

Scale

team

Inception

- Founder led sales
- Word of mouth

2006-2011 2012-2017 2017-2022

2023 -

Source: McKinsey Analytics - "Most of AI's business uses will be in two areas" (March 2019)

Traction

Content

Marketing

Land & expand

Earning Our Customers' Trust is the Foundation of Our Sales Strategy

14

Customers who have been with us for more than 5 years >90%

Repeat sales

>70%

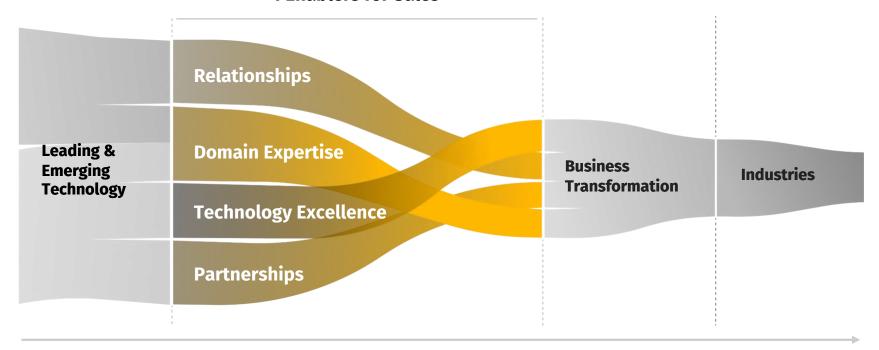
Revenues from Fortune 1000 companies

56

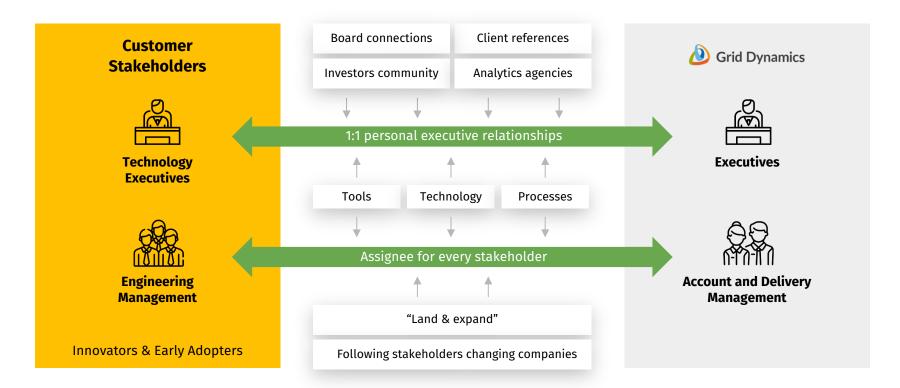
New Enterprise Logos added over the past 8 quarters

Winning Trust by Enabling Business Transformation

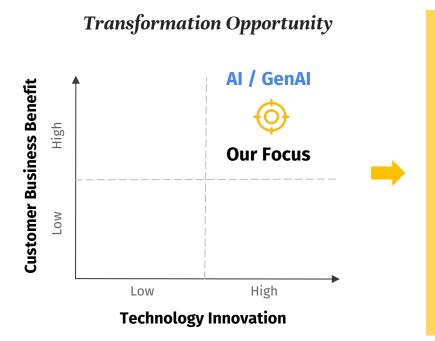
4 Enablers for Sales



Building Relationships



Domain Expertise



Industry SMEs



Grid Dynamics Capabilities



Gain Creators

- · Topline Growth
- New Business Areas
- Synergies

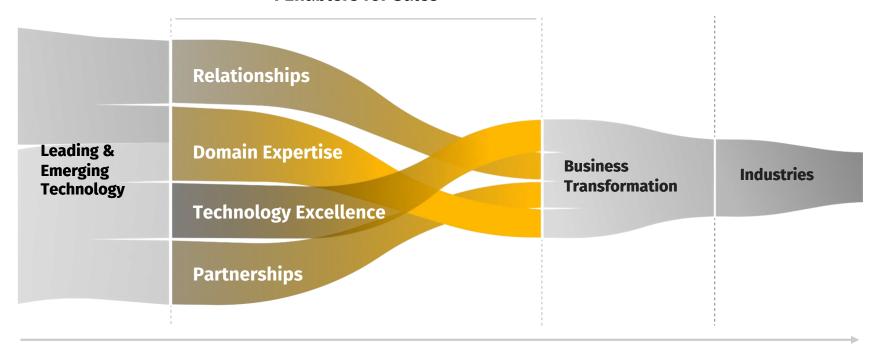


Pain Relievers

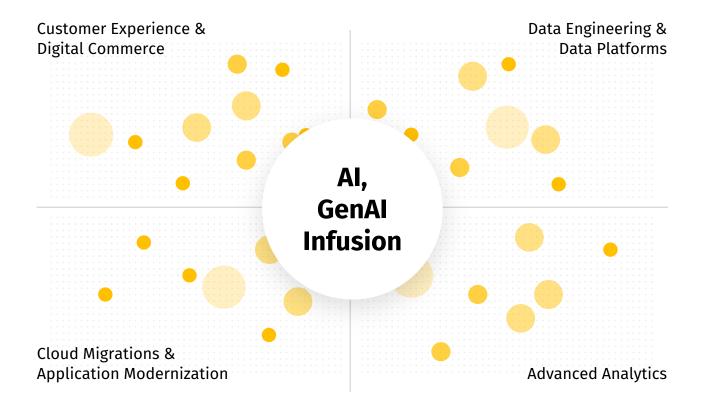
- **Efficiency Plays**
- Simplification
- Modernization

Winning Trust by Enabling Business Transformation

4 Enablers for Sales



Technology Excellence



Partnerships – a Force Multiplier

Google's Global Partner for Implementing Innovative **Generative AI Solutions**

Expanded our partnership with Microsoft to include

Open AI + Github

Building accelerators on Azure Open AI, Google Bard and AWS' Bedrock



Outcomes

Accelerated pipeline creation & deal closure



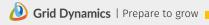
Industry penetration



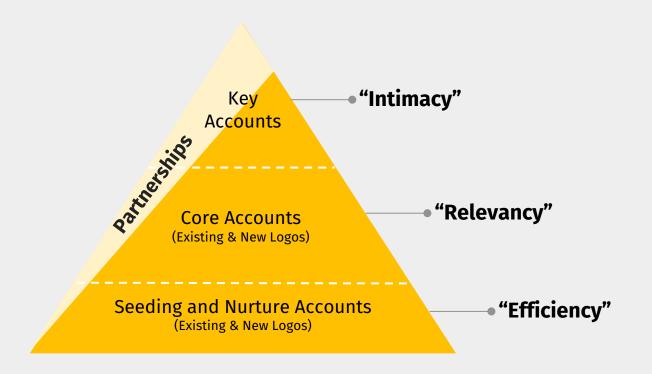
Larger deals

Partner influenced **revenues increased from less than 1% to 12%** over past 3 years

Number of partners increased from 4 to over a dozen in the past 3 years



Our Execution Plan For Delivering Growth At Scale



12+ Al, GenAl

focused Accelerators

15+

Co-Innovation discussions enabling AI, GenAI in Business Processes

Selected Examples of Business Transformations Delivered



LS/Pharma: a leading Pharma company

AI based Next Best Experience solution for personalized, optimal outreach



BFSI: a leading wealth management company

GenAI driven client advisor platform



CPG: a global Beverage manufacturer

AI assisted Shelf Intelligence merchandising system



TMT: a Hi-tech company

Real-time analytics platform to drive personalization



Manufacturing: a leading Tire manufacturer

AI-based platform for tire recognition, health evaluation, and predictive maintenance



Retail: a leading multi-brand retailer

Modernization of loyalty platform incorporating enterprise Al

Selected Examples of Business Transformations Delivered



LS/Pharma: a leading Pharma

comp

Al base for per

AI based Next Best **Experience solution**



CPG: manu

Al assi merch AI assisted Shelf **Intelligence**



Manu manu

Al-bas health mainte

AI-based platform for evaluation, and predictive maintenance

BFSI: a leading wealth nt company GenAI driven client lient advisor platform

Real-time analytics

advisor platform

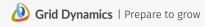
ytics platform to drive

ech company

Loyalty platform incorporating enterprise AI

ding multi-brand

of loyalty platform enterprise Al



... and our Customers acknowledge our Value



Grid Dynamics is a **valuable co-innovation partner**, delivering reliable expertise in cloud engineering and DevOps. With their help, we developed our industry-leading cloud-delivered security analytics and SIEM solutions. Their practical approach and collaborative style have been critical to our success.

Chief Development Officer, Leading Cybersecurity Solution Provider



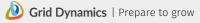
Grid Dynamics is a **true innovation partner** helping us to scale our R&D operations





Overall Grid Dynamics is our **go-to vendor for challenging projects**, and on standard workloads, they deliver in an accelerated time frame with higher quality that other vendors.

Director of Engineering, Leading Footwear & Apparel Corporation





Melissa Pint Chief Digital Information Officer at **Frontier Communications**

CTO Office: The Glue!

Rajeev Sharma, CTO
Eugene Steinberg, Technical Fellow

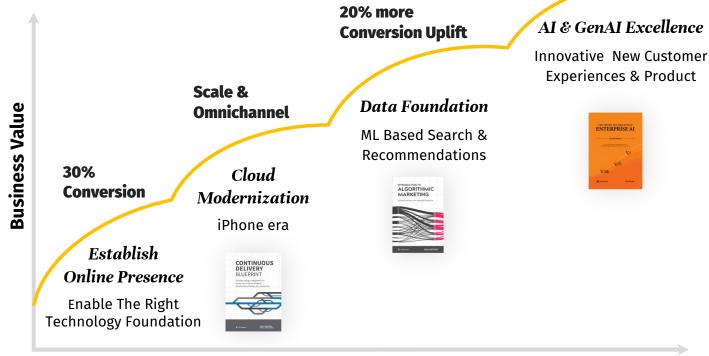




A customer's business transformation over 15 years

Journey of Grid Dynamics' Engineering Excellence

Exponential Customer Growth



CTO Office Mandate

Allows us to win our customer's trust and gaining the right to play and right to win

R&D & Innovation Our Moat

Customer-first Mindset Institutionalizing
Processes for
Scale

Propulsive Force for Scaling: Reducing Time-to-Value to Customers

Sales Engine

- Technology Consulting
- Demo-Led Dialogue
- Experiential Case Studies

Marketing Engine

- Marketing Campaigns
- Analyst Briefings
- Conferences/Webinars/ Books/Blogs/Whitepapers



- Faster to time market
- Seamless experience of engaging with Grid Dynamics
- Increased Trust and Customer Stickiness
- Strengthens our Brand

Delivery Engine

- Discovery to implementation transition
- Industry & Cross-Industry best practices
- Co-innovation in Grid Lab

Balancing Conflicting Priorities – Need For All Businesses

Business

- Complex Global Business Environment
- Tight Economics of Business

Infuse Enterprise AI/GenAI in the Business Value Chain

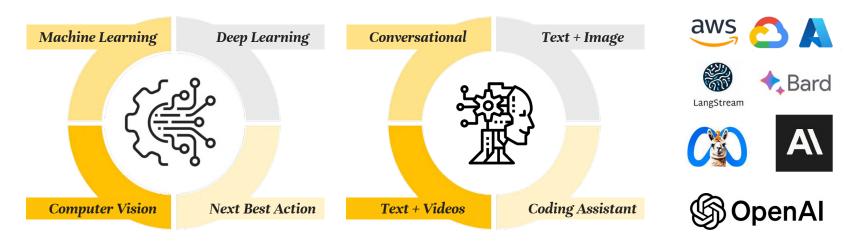
Technology

- · Legacy Technology foundation
- Looking for Nimble Technology base
- Need for Scalable & Flexible Infrastructure
- Urgency to Break Data Silos

CEO, CxO's **Understand the Full Impact of GenAl**

Era of Enterprise AI & now GenAI Adds Additional Priorities

Understanding the Enterprise AI and GenAI Landscape



Enterprise Al

GenAl

Evolving & Emerging Players. Ecosystems

Business & Technology Decision Complexity Will Increase

Select Examples of Our Generative AI Service Offerings



Conversational AI



Customer experience



Process automation



Content creation



Data engineering and analytics



Developer productivity

Case Study: Conversational AI for Wealth Management

Financial Industry

9,000 financial advisors

Over \$1 Trillion in assets

Business Impact:

Productivity improvements for hundreds of financial advisors



Generative AI is not the only story in town

Artificial Intelligence (AI)

Gen Al

Optimization

Search

ML (Statistical Modeling) **Deep Learning** (Neural Networks)

Reinforcement Learning





Cloud

Advanced Expertise in building Modern Cloud **Platforms**





Data

Extensive hands-on experience in building **Data Platforms**



Enterprise AI



Analytics

Domain Specific workflows across GigaCube Industries

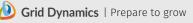




User Experience

UX Design in the era of Human-Machine Interactions

No Data, No Scalable Infra - No Enterprise AI/Gen AI



Generative AI is not the only story in town

Artificial Intelligence (AI)

Enterprise AI

Optimization

Search

ML (Statistical Modeling) **Deep Learning** (Neural Networks)

Reinforcement Learning



Cloud

Advanced Expertise in building Modern Cloud **Platforms**





Data

Extensive hands-on experience in building **Data Platforms**

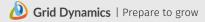






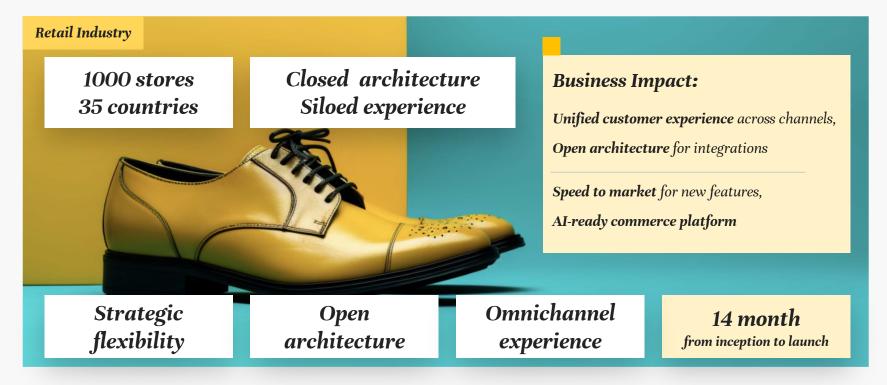


No Data, No Scalable Infra - No Enterprise AI/Gen AI



Case Study: Open Composable Commerce architecture unlocks AI benefits

A Global Footwear Brand



Generative AI is not the only story in town

Artificial Intelligence (AI)

Optimization

Search

ML
(Statistical Modeling)

Deep Learning
(Neural Networks)

Reinforcement
Learning





Cloud

Advanced Expertise in building Modern Cloud Platforms



Data

Extensive hands-on experience in building



Analytics

Domain Specific workflows across GigaCube Industrie



User Experience

JX Design in the era of Human-Machine

No Data, No Scalable Infra - No Enterprise AI/Gen AI

Case Study: Enterprise Al-powered Sales Tools

A Top-5 Pharma Company

Life Science Industry

~180,000 healthcare providers globally



Case Study: Enterprise AI-powered Sales Tools

A Top-5 Pharma Company

Life Science Industry

~180,000 healthcare providers globally



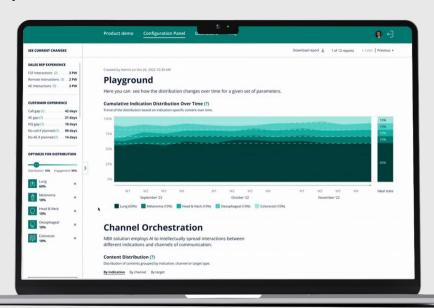
- **▼** Low engagement
- ▲ High frequency outreach

Case Study: Enterprise AI-powered Sales Tools

A Top-5 Pharma Company

Life Science Industry

~180,000 healthcare providers globally



3 months
Time to market

25% ▲ Email open rate

34% ▲ Click-through rate





Helping our customers navigate the AI/Gen AI Hype Cycle



Strategy

Data Strategy & ROI
Driven Use Cases



Technology

Optimized models with upgrade pathways



Risks

Privacy, Data ownership and LLM guardrails

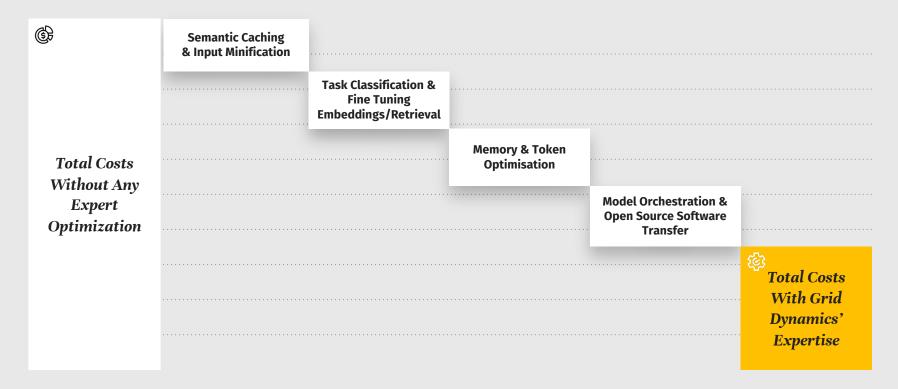


Economics of Productization

Cost Management, Integrations for Scaling

→ Customers Trust & Choose Us Given Our High AI Skills Density and 7+ Year Hands On Experience in AI

Gen Al Model Deployment Requires core Expertise in Al, Gen **Al and Software Engineering**



Gen Al Model Deployment Requires core Expertise in Al, Gen **Al and Software Engineering**



Note: Cost reduction for a specified use case scenario, savings will vary with use case

GenAl has changed the game of UX

Our Design Infused Intelligent Digital Platform Engineering

Define Customer's Business Challenge









Develop the Experience with Alin-the-loop

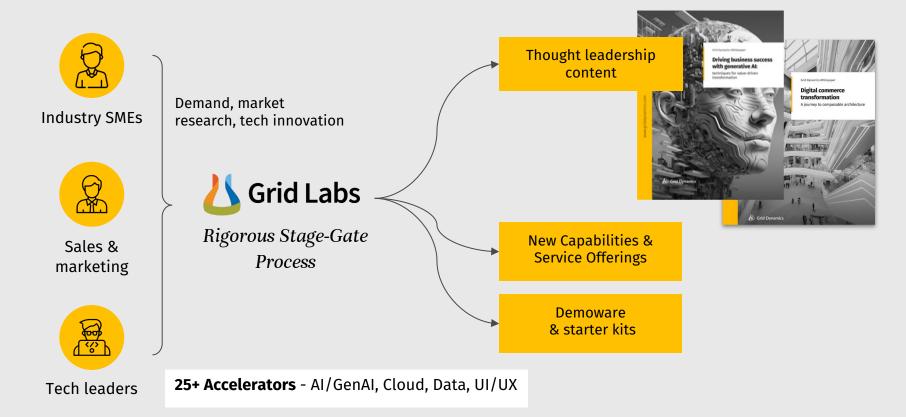
MAP Business GOALS User & Machine Needs **DEFINE**Project
Features

BUILD MVP Roadmap

Conversational **EVERYTHING!**

GenAl Models: Pre-trained Models; Focus back on core Software Engineering and Building an API Ecosystem

Grid Lab – Our Innovation Engine, Customer First Mindset



Accolades/Recognition

Industry Experts Acknowledgement



Recognized by Industry for Our Technical skills **Strong Performer in Modern Application Development** services, Q2, 2022 (Forrester)



Winner, **Best** Health/Pharma **project**, Q2, 2022 (MACH Alliance)



Leading AI Service Provider, Q3, 2022 (Forrester)

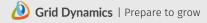
Recognised Technology Expertise











Global Operations

Yury Gryzlov Global COO & CEO of Europe





Operational Update on Our GigaCube Strategy

Pathway to \$1B in Annual Revenue

Geo Scalability

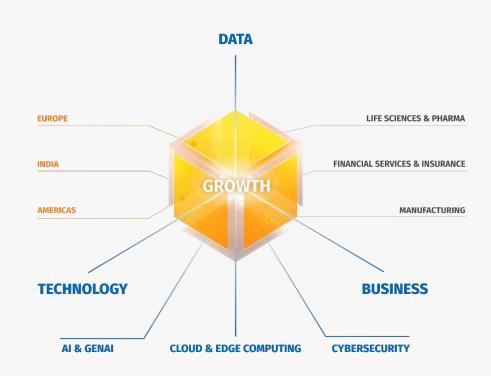
- Global footprint expansion
- Talent acquisition framework

Innovation

- Investing in Our Engineering DNA
- Create an inspiring engineering culture

Industry Expansion

- Diversification and growth across new industry verticals
- Strategic M&A



Global Footprint Expansion (2020 - 2023)



Grid Dynamics | Prepare to grow

Talent Acquisition Framework

Future-Proof Talent Acquisition

Scale hiring capacity by up to 10x

Unique **Internship** program

More than 19.000 applicants yearly from the top universities

Location management framework

Ability to setup a location in 3 months in a new country/geography

Detailed M&A integration framework

Ability to screen 300+ targets and close in 6 months

20

Days from opening hiring to Offer Accepted 83%

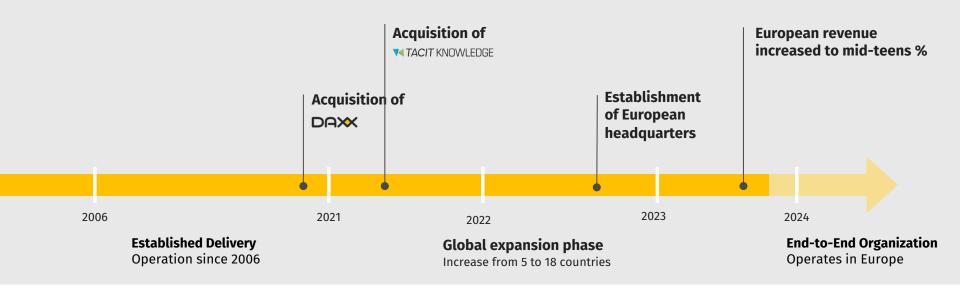
Offer acceptance rate

93%

Of candidates Pass **Trial Period**

15% of engineering headcount are ex-interns

EMEA - Transition from Delivery to A Growth Center







Mid-teens %

of Global Revenue

25%

Customers who have been with us for more than 5 years



Europe - Transition from Delivery to A Growth Center

Marketing Engine

· 'Data in motion' event with Confluent

 Hosted Amsterdam GenAl roundtable debate with clients and prospects

 Successful launch of one of the highest profile composable commerce projects in industry

Sales Engine

- Continued revenue growth, 7 new logos added YTD
- Dedicated sales team distributed across UK, Netherlands, Germany, Nordics, and Portugal
- Strategic partnerships with best of breed tech e.g. commercetools, AWS and other MACH Alliance members

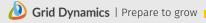


CTO Innovation Engine

- Enterprise AI active engagement in computer vision
- GenAl active engagements in Product data creation, legacy mainframe modernization
- Co-innovation projects with EMEA customers (conversational AI)

Delivery Engine

- Continued geographic diversification of locations with Poland as key center of gravity
- High offer acceptance rate (85%+) across EMEA
- More than 19,000 applicants yearly from top universities



EMEA: Customer Success Story

About a Customer

Multinational automotive parts manufacturing company

Business Problem

Client is looking to create an Al platform/SDK for advanced tires analytics

Solution

AI models and cloud infra & for on-edge and cloud tire recognition, wear estimation & predictive maintenance

Business Impact:

Multiple downstream applications enabled from consumer Tire finder to Enterprise-level Fleet checks.



Delivery & Engineering

Vadim Kozyrkov SVP of Engineering





Global Delivery Footprint





18+

Countries

1,000+

Projects Delivered Last 3 Years

3800+

Employees Globally

15%+

Joined GDYN Through Internship

40%+

Senior Engineering Personnel

99%+

Ontrack for 500 active projects

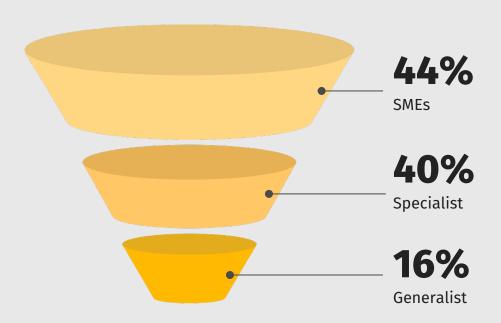
Engineering Pillars at Grid Dynamics



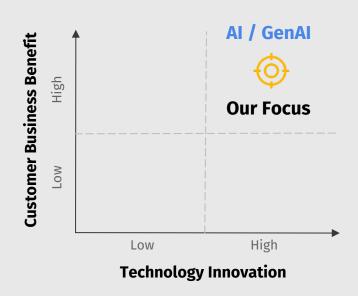
Why Clients Trust Us? - Building trust through delivery excellence

Deep Technology Expertise

Skills Pyramid of Excellence



Transformation Opportunity



^{*} data as of September 15, 2023

Deep Technology Expertise

750+

the number of **cloud** certifications obtained 100+

the number of non-cloud certifications obtained

18

PODs capable of building GenAI systems 82

PODs capable of delivering AI-related projects



^{*} data as of September 15, 2023

Highly Selective Hiring Process

Only 1.5% of all applicants make it to hiring, this is a reflection of our selection rigor!

Total Candidates

35,500



Multiple Rounds of Technical Interviews



Internship Program

19,000+

Applicants

<3% selected after multistaged selection Actual audience reach is more than 125,000 people

80%

of our customer base are utilizing the internship capabilities

400-600

Interns annually

joining the **practice-focused** program per quarter

68%

of graduates stay with the Company for at least a year

Specializations

available to choose and customize

Continuous Education

The **philosophy of Continuous Education** fosters non-stop **engineering development culture** throughout the employee journey.

250+

Courses in all core disciplines of which 130+ are technical

3,000+

Course completions YTD

100+

Different type of certifications are supported and funded

750+

Hyperscaler certifications issued to GD employees

100+

Fast track development programs

2,200+

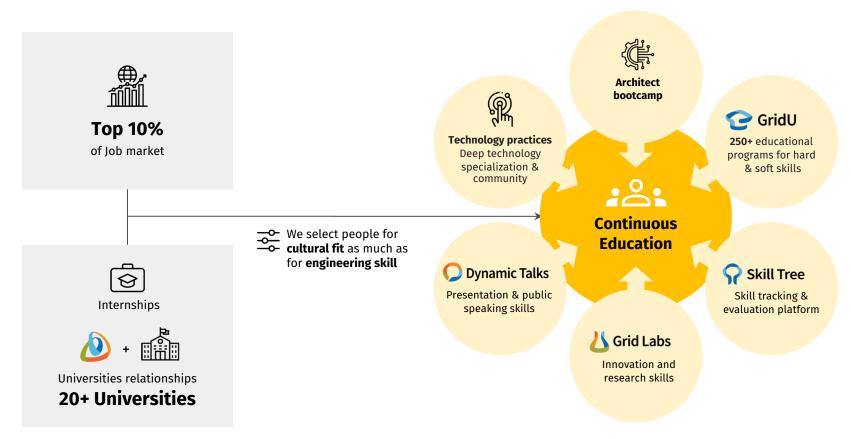
Students with at least one course in progress



Upskilling Our Delivery Team with AI Capabilities

Education Research 2x acceleration Code 3 GenAl courses released so far: generation use-case 1)Introduction to Generative AI - 5 hours 3x acceleration Auto-tests 2)Boosting productivity with **Capabilities** generation GenAl tools - 10 weeks 3)Prompt engineering and 3x acceleration Docs building applications with generation II Ms - 15 hours **Implementation**

Attracting, Growing and Retaining Top Talent



Our Employees' Journey



Diana Evlakhova

- In Grid Dynamics since 2013
- Alumni of the Kharkiv Polytechnic
- Started her career as an iOS Developer in Kharkiv (Ukraine)
- Relocated to Krakow in 2015
- Joined Delivery Management in 2020
- Ran major programs in Retail and Financial Services
- Today key member of the Program Management group in Poland

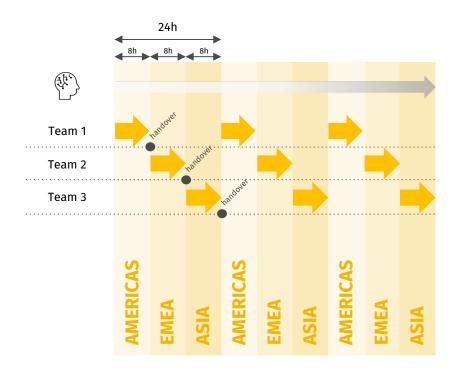
Our Employees' Journey



Bartosz Marszałek

- In Grid Dynamics since 2020
- PhD and Lecturer in Chemistry at the Jagiellonian University in Krakow
- Postdoc Fellow at the Georgia Institute of Technology, worked with NASA
- Joined Grid Dynamics' Big Data Internship Program in 2020
- Today Big Data Principal Engineer
- Core member of the Polish engineering community, Mentor, Engineering Lead, Speaker and Evangelist

Delivery Model – "Follow-The-Sun"



Target

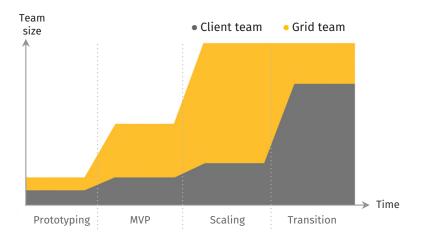
19~38% Gain

in Delivery Time*

^{*} Based on third party research for productivity gain in Time-to-Market compared to single-site projects without compromising the quality yet maintaining the same costs.

Our Agile Co-Innovation Model Drives Accelerated Business Value

Agile Co-Innovation Model





Integrated cross-functional teams co-innovate to solve business problems and bring solutions to market faster

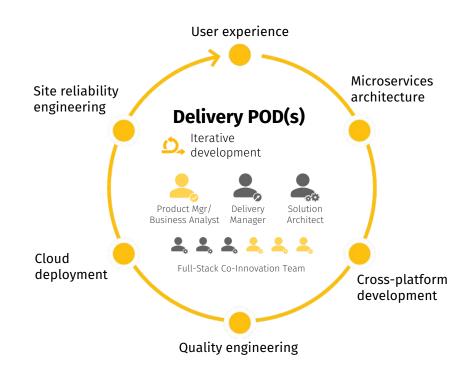


Distributed team, local presence, balanced for seniority to take up engineering work with minimum oversight



Agile delivery forced on velocity with minimal defects

Product Oriented Delivery



Resiliency and Delivery Continuity

Zero

Delivery disruption during the COVID outbreak

Zero

Missed milestones as a result of the war outbreak

90%

Average success rate of all new managers passing mandatory onboarding procedures

Growth of engineering team thanks to organic growth and acquisitions in 2020-2023

External teams from the acquired companies successfully integrated into GDH tools and procedures (50+ managers, 1000+ engineers)

500+

active projects with 99% on track

Testimonials

"Excellent technical **product knowledge** and desire to provide exemplary customer service"

"Working with Grid is a breath of fresh air! All resources in all teams are highly competent, grid always provides highquality resources, and care about their clients"

"Really proud of how team worked cross-functionally to get a great product across the finish line. This team is on fire!"

"A very good offering in the area of UX/UI/CX and ability to execute in **a**customer centric lenvironment"

"The work the team provided for the Panel project was absolutely invaluable!"

"We **trust** Grid Dynamics to take full responsibility for ensuring that deliverables are met, all from engineering talent to final product"

"They have sk personnel tha consistently b technical prov creative probl Quality peopl quality produ

excellent technical product knowledge

customer centric

enthusiastic, reliable, organized

reliable. d verv

"Customer oriented, pool of experts, wide range of knowledge, always supportive"

"They are al efficient, kn and helpful pleasure to

trustworthy partner

seamless development

it got re an

"You're very proactive in implementing solutions that advance our tech stack and make it future proof."

"We couldn't ask for a better partner than Grid Dynamics. They care deeply, are experts in their field and we have complete trust in them."

"We have been very happy with the quality of deliverables, quick rampup and expertise we needed"

"GridDynamics is a **etrustworthy partner** with very experienced professionals who clearly keep us at the heart of everything they do"

"Grid Dynamics is the only vendor we work with; they have **consistently** delivered on a wide range of projects"

"Thank you, especially our Grid Dynamic partner, for the **commitment** to make this happen!"

"Grid Dynamics have shown expertise that ensured a seamless **development** in the cloud

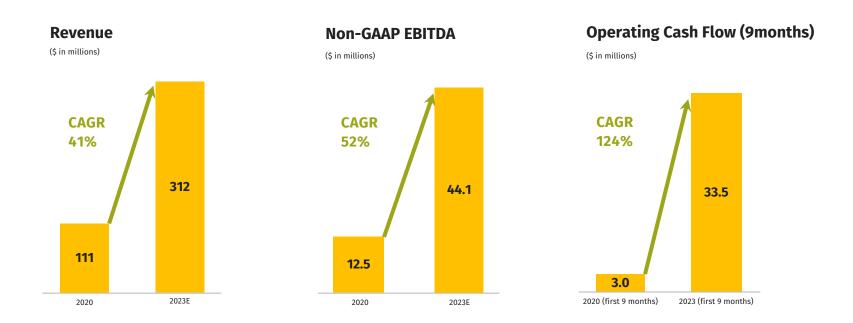
environment"

Finance

Anil Doradla CFO



Strong Financial Performance (2020 - 2023E)

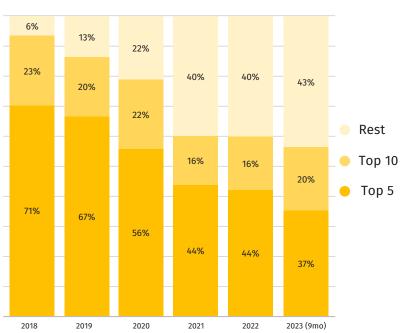


Note: 2023E revenue and EBITDA estimates are based on the mid points of our Q4'23 guidance. A reconciliation to net income for 2023E EBITDA estimates is not available without unreasonable effort and would include exclusions for items such as stock-based compensation which could be significant.

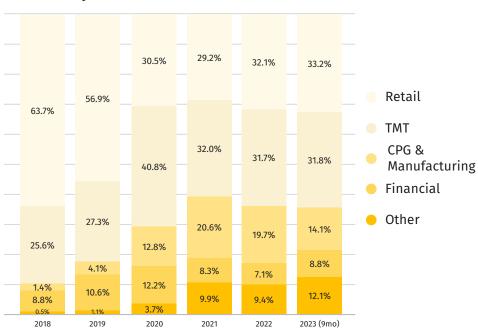


Balanced Growth with Diversification

Customer Concentration



Revenue by Verticals



Note: 2023 revenue breakdowns are for the first 9 months only



Target Financial Model

	Target Model
Revenue Growth	20%+ per year
Non-GAAP Gross Margin	40%
Non-GAAP EBITDA Margin	20%

M&A Strategy

Objective: Selectively enhance existing portfolio with attractive companies that support GigaCube Strategic Initiatives









Target Characteristics for strategic M&A

- Unique Offerings
- Vertical-specific Expertise
- **Complementary Geographies**
- Deep Relationships with Enterprise Clients

Pipeline * **Identified** >300 Screened ~100 **Qualified** ~30 Closed mutualmobile

Note: *Last 12 months acquisition pipeline





Q&A