# APPOINTMENT CENTRE

OCTOBER 1-7, 2023





WEEKLY APPOINTMENT BREAKDOWN

2,529 appointments booked

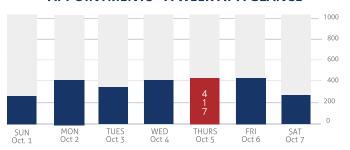
-8.5% % change over previous week

297
new listings
this week

209 total properties SOLD this week

12.1
\*Appointment/Sold

### **APPOINTMENTS - A WEEK AT A GLANCE**





"This number assesses the relationship between properties that sold this week and the number of appointments made during the same week, thereby measuring Buyer motivation.

#### **MONTHLY COMPARISON 2022 vs 2023**

12,038 total appointments: Oct. 2022

2,986 total appointments: Oct 1-7, 2022

2,529

total appointments: Oct 1-7, 2023 -15.3%

% change 2022 vs. 2023

## **TOP 5 PRICE RANGES**

HAMILTON			HALTON			NIAGARA		
	Prev. Week	Current Week		Prev. Week	Current Week		Prev. Week	Current Week
#1	\$1-2M	\$1-2M	#1	\$1-2M	\$1-2M	#1	\$400-450k	\$550-600k
#2	\$750-800k	\$750-800k	#2	\$2M+	\$650-700k	#2	\$450-500k	\$750-800k
#3	\$550-600k	\$600-650k	#3	\$850-900K	\$2M+	#3	\$1-2M	\$450-500k
#4	\$650-700k	\$550-600k	#4	\$650-700k	\$950k-1M	#4	\$550-600k	\$1-2M
#5	\$500-550K	\$450-500K	#5	\$700-750k	\$850-900k	#5	\$650-700k	\$350-400k

As October kicks off, we saw 8.5% fewer appointments week-over week, and 15% fewer appointments so far in October when compared to 2022. In addition, our busiest day was Thursday rather than Friday with just over 400 total appointments, likely due to the upcoming Thanksgiving holiday weekend and buyers taking time away from real estate to spend time with family and friends.

The appointment/sold index has increased after a two week decline, indicating that buyers are motivated but are taking advantage of comparative shopping with more inventory coming to the market. Buyers with November 30th rate holds are fueling the current market, and should be out in full force in the coming weeks.

Our top price ranges, although fairly consistent, did see some small changes this week. As usual, the \$1-2M price range remains at #1 in both Hamilton and Halton, although this range has lost some popularity in Niagara. Hamilton is seeing some lower price ranges like the \$450-500k range find their way into the top five. Halton is still seeing the higher price ranges as most popular in the region. Niagara continues to see lower to mid price ranges occupying nearly the entire chart with the exception of the \$1-2M and \$750-800k ranges.

#### **APPOINTMENTS 5 YEARS AT A GLANCE** 27,000 2023 24,000 21,000 2022 18,000 15,000 12,000 2020 9.000 2019 6,000 3,000 1AN FFB MAR JUNE JULY AUG SEPT OCTNOV DFC

\*source: RE/MAX Escarpment & Niagara internal data.