

LUCKY
TRADER

How to Talk NFTs with Your Family

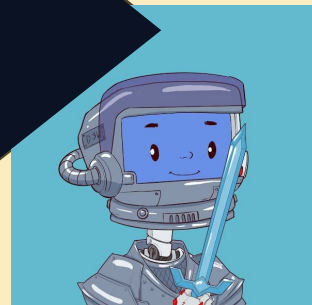
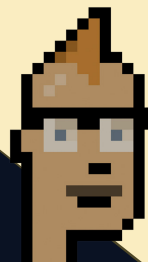
*We've answered
their questions so
you don't have to*



What the hell is an NFT?

NFT stands for Non-Fungible Token. This is basically a fancy way to describe something that is unique. You know what's not unique? The U.S. dollar. We call the dollar fungible because each dollar is exchangeable for another dollar, regardless of serial number or print date.

Our family precious heirlooms though, those are unique. Would you trade grandmother's wedding ring for any other wedding ring? No! Because it's not the same one!



Why is it worth so much? It's just a cat pic?

"It's only worth what someone will pay for it."

An oft-used cliché, but the truth.

As silly as it may seem, a group of people have prescribed a value to the historical provenance of NFTs like CryptoPunks. This isn't any different than the way grandpa values old Coca-Cola memorabilia and antique milk jugs.



Can't I just right-click, save it?

You can right-click save an NFT. Just like you can right-click save an image of the Mona Lisa, or The Starry Night.

But saving a .png file of an NFT does not mean it will hold any significant value. In both cases you have a digital replica of a some other original item.

So while you can save a picture of the Mona Lisa, or a Cool Cat NFT, without the "Certificate of Authenticity," good luck selling it.



Okay, but isn't this money laundering?

No.....it is not money laundering.

Blockchains are inherently transparent. Every transaction is recorded, stored, and visible by the public.

It seems pretty dumb to money launder in plain sight on a public record. The blockchain provides a digital "paper trail" from your purchase back to the source.

If you're looking to launder money, you may want to stick to cash.



Beanie Babies were big too...

It's true, Beanie Babies had their run. And while NFTs may be experiencing a similar financial frenzy, it's silly to suspect they will completely disappear.

Hype cycles are typical for emerging technologies. Prices can't always go up, but does this mean NFTs are going away? Of course not.

Do you think Facebook, err...Meta, or CBS, or Adidas would be talking NFTs if they were a short-term fad?



Aren't NFTs bad for the environment?

NFTs and blockchains do require energy, but in the same way that other technologies and infrastructures require energy.

Lots of people are working diligently to improve efficiencies for the betterment of users and the environment.

For example, have you heard about ETH moving to proof-of-stake?



Ok, which one do I buy?

Whichever NFT interests you most!

There is so much to explore.... works of digital art, fun collectibles, avatar projects for your digital identity, digital horses, chickens, and snails, or maybe even Metaverse land.

It is important to know though that NFTs are a highly speculative asset class. You should never ever invest or spend money that you are not willing to lose.



Where can I learn more?

It's scary I get it. The tech is brand new and there is a steep learning curve.

But Lucky Trader is making it easier to learn and engage with Web 3.0 and NFTs.

They have resources to help you get your first Ethereum wallet, your first NFT from OpenSea, or to help you demystify decentralized finance.





Answers For When You've Had Enough



What the hell is an NFT?

A **N**ot. **F**un. **T**hanksgiving. Conversation, ok Gary?
Mind your own business.

So, it's just a picture of a cat?

No, it's a Cool Cat. **COOL** Cat.

Can't I just right-click, save it?

Go ahead. Burn through your hard drive space.
Let me know how it works out for you.

Aren't NFTs bad for the environment?

Isn't your 4runner bad for the environment, Karen?

Isn't it just a bubble?

Funny, the internet had one of those too.
Sit down, Boomer.

Which NFT do I buy?

Have you heard about Super Yetis?